

Durant Industrial Authority

MINUTES OF THE DURANT INDUSTRIAL AUTHORITY REGULAR MEETING February 11, 2019 AT 3:00 P.M.

1) Call to Order – Chairman Tucker

Chairman Tucker, called the meeting to order at 3:02 p.m., declared a quorum present, and opened the meeting.

2) Opening Invocation – Chairman Tucker

3) Roll Call – Jennifer Taylor

The following Durant Industrial Authority members were present: Dennis Garrett, Jeff Hammock, Janet Reed, Jerry Tomlinson, Martin Tucker

The following members were absent: Billy Blackburn, Sean Burrage, Tammye Gwin, Darrell Mendez

The following guests were present at this month's meeting: Curtis Armor, Charles Calhoun, Robert Holliday, Chris Pierce, Tim Rundel, Danny Sherrer

4) Consideration and Action – January 7, 2019 Minutes of Regular Called Meeting – Chairman Tucker

A motion was made to approve by Janet Reed. Jerry Tomlinson seconds the motion. The motion carried by:

Aye: Dennis Garrett, Jeff Hammock, Janet Reed, Jerry Tomlinson, Martin Tucker

Nay: None

5) Review Industrial Authority Financial Reports – Judy Siemens

Judy Siemens was unavailable for the meeting, Tim Rundel presented the December 31, 2018 financial report along with a copy of the Sales and Use Taxes Prior Year Revenue Comparison. If there are any other questions, please reach out to Judy via email.

6) Consideration and Action – Durant Industrial Authority Claims – January 2019 – Chairman Tucker

Chairman Tucker reviewed the claims for the Durant Industrial Authority:

- AT&T Mobility 55.65
- Center for Economic Development Law 387.50
- Cheryl Jackson 2407.60
- Durant Area Chamber of Commerce –Rent/Copy Machine Usage 1385.00
- Loucinda French 30.00
- Graystone Media Group..... 965.00

○ Jennifer Taylor – Monthly Stipend	150.00
○ John Jackson – Cardinal Glass Principal/Interest	2407.61
○ OK Dept of Commerce – CDBG Loan Payments	7020.66
○ Paul Buntz.....	3431.25
○ State Chamber Membership Dues	471.00
TOTAL	18711.27

A motion was made to approve by Janet Reed. Jeff Hammock seconds the motion. The motion carried by:

Aye: Dennis Garrett, Jeff Hammock, Janet Reed, Jerry Tomlinson, Martin Tucker
 Nay: None

7) Update on Durant Industrial Authority Projects and Related Items – Paul Buntz

Paul Buntz updated the committee on the following projects:

- SteelFab – Expenditure approved by city council last month to continue work on their firewall.
- Tubacex – continues to move forward, dirt work has been a slow lately due to rain.
- Project Energy – They have indicated a desire to locate in Durant, the board will be discussing later in the agenda working on Tax Increment Financing for them.
- UPS – near completion.
- BrucePac – continues their project to add freezer space and increase their employment by 50.
- ODOT – has resurfaced part of E. Main as part of the CMC project.
- Also included in packets is some of the financial audit for the city from last year.

8)

a. Consideration and Action – Contract and with Center for Economic Development Law of Tax Increment Financing legal services for Project Energy.

Paul Buntz shared with the committee that Project Energy has stated that Durant is their preferred location. However, due to the type of work and other things they do not qualify for any incentives and have requested the City do a Tax Increment Financing for them. For the city to do so, we do need advice and have used Center for Economic Development Law in the past and knew everyone was please for their work. A contract for this work is included in the packet, the contract is by the hour so we would need to do a budget amendment of 25-35 thousand to be able to cover the cost of the contract. Jerry Tomlinson made a motion to approve the contract with Center for Economic Development Law of Tax Increment Financing legal services for Project Energy. Seconded by Dennis Garrett. The motion carried by:

Aye: Dennis Garrett, Jeff Hammock, Janet Reed, Jerry Tomlinson
 Nay: None
 Abstain: Martin Tucker

b. Consideration Budget Amendment to fund contract services in item 8(a) above.

Jerry Tomlinson made a motion to amend the budget and move \$30,000 from payroll to legal fees to be able to pay for the above contract. Seconded by Janet Reed. The motion carried by:

Aye: Dennis Garrett, Jeff Hammock, Janet Reed, Jerry Tomlinson, Martin Tucker
Nay: None

9) Consideration and Action – Budget Amendment and Transfer of Funds to the City of Durant for street improvements. – Tim Rundel, City Manager and Paul Buntz, Interim Director DIA.

Included in the packets is a letter from City Manager, Time Rundel requesting \$150,000 a year as a community partner. Discussion was held regarding this matter and whether the board was comfortable spending the amount out of the 020 fund to the point of depleting it. A motion was made by Janet Reed to table this agenda item. Seconded by Dennis Garrett. The motion carried by:

Aye: Dennis Garrett, Jeff Hammock, Jerry Tomlinson, Martin Tucker
Nay: None
Abstain: Janet Reed

Jeff Hammock had to leave the meeting.

10) Consideration appointment of Trustee of DIA Board of Trustees to represent the DIA Board on the Durant Tourism Economic Development Authority Board.

A motion was made my Janet Reed to table this item until Darrell Mendez’s seat was filled on the DIA board. Jerry Tomlinson seconded.

Aye: Dennis Garrett, Janet Reed, Jerry Tomlinson, Martin Tucker
Nay: None

11) Unemployment Rate Report from Oklahoma Employment Security Commission

Paul Buntz stated that the report was included in the board’s February packets.

No Action Taken.

12) Consider Executive Session for the Durant Industrial Authority to discuss items (Executive Session Authorized by Title 25, Section 307B.1 and 307B.3 of the Oklahoma State Statues)

- a. Further discussion terms of Sale of Property on Project Energy.**
- b. Discussion hiring of new Executive Director.**

A motion was made by Jerry Tomlinson to enter into Executive Session. Seconded by Dennis Garrett. The motion carried by:

Aye: Dennis Garrett, Janet Reed, Jerry Tomlinson, Martin Tucker
Nay: None

13) Consider Motion to return to Regular Session – Chairman Tucker

A motion was made by Jerry Tomlinson to enter into Executive Session. Seconded by Dennis Garrett. The motion carried by:

Aye: Dennis Garrett, Janet Reed, Jerry Tomlinson, Martin Tucker
Nay: None

14) Consideration and Action Pursuant to Items 12a. and 12b. above – Chairman Tucker

No Action Taken

15) Durant Industrial Authority New Business – Chairman Tucker

No Action Taken

16) Adjournment – Chairman Tucker

A motion was made by Martin Tucker to adjourn. Seconded by Dennis Garrett. The motion carried by:

Aye: Dennis Garrett, Janet Reed, Jerry Tomlinson, Martin Tucker
Nay: None

17) Meet with Economic Development Council immediately following DIA Meeting for general discussion of economic development in Durant.

No Action Taken

Most of the trustees stayed after the DIA meeting to participate in the Economic Development Council discussion about economic development in Durant.