



Durant Industrial Authority

MINUTES OF THE DURANT INDUSTRIAL AUTHORITY MEETING
August 14, 2017 at 3:00 p.m.

I. Call to Order.....Chairman Massey
Chairman Massey called the meeting to order at 3:00 p.m., declared a quorum present, and opened the meeting.

II. Opening Invocation.....Janet Reed

III. Roll Call Laura Voorhies
The following Durant Industrial Authority members were present: Billy Blackburn, President Sean Burrage, Oden Grube, Tammye Gwin, Chairman Greg Massey, Kyle McLemore, Darrell Mendez, Janet Reed and Martin Tucker

The following Support Staff members were present: Tommy Kramer & Laura Voorhies

The following guests were present at this month’s meeting: An-Chen Lai-City Treasurer, Tim Rundel-City Manager and Dan Pennington-Durant Daily Democrat

IV. Consideration and Action of the July 10, 2017 Minutes for the Regular Called Meeting Chairman Massey

A motion was made to approve by Sean Burrage and Kyle McLemore seconds the motion. The motion carried by:

- Aye: Billy Blackburn, Oden Grube, Chairman Greg Massey, Kyle McLemore, Darrell Mendez, Janet Reed and Martin Tucker
- Nay: None
- Non-Voting Members: Tammye Gwin and President Sean Burrage

V. Review the Durant Industrial Authority Financial report for month ending June 2017 Tommy Kramer

Tommy Kramer reviewed the Financial Reports for the Durant Industrial Authority:

- A. The Durant Industrial Authority-Fund 020 Cash, Current Receivables & Liability Summary was:
Cash Accounts \$1,131,596.92 + Current Receivables \$854,266.80 = Total: \$1,985,863.72
Current Liabilities \$14,362.86 + Long Term Debt \$1,166,041.54 = Total: \$1,180,404.40
- B. The Durant Industrial Authority-Fund 020 Income and Expense Statement showed:
Total Revenues \$28,438.45 - Expenses & Fund Reserve \$44,914.64 = Net Change in Fund Balance: (\$16, 476.19)
- C. The Economic Development-Fund 110 Balance Sheet showed:
Total Assets: \$3,128,792.68 and Total Liabilities \$0.00
Total Liabilities & Fund Balance \$3,128,792,68
- D. The Economic Development-Fund 110 Income & Expense Statement revealed:
Total Revenue \$79,955.70 and Total Expenses \$0.00
Net Change in Fund Balance: \$79,955.70

Tommy Kramer reviewed the second quarter reports for PharmCare and BrucePac.

VI. Consider Approval of Durant Industrial Authority Claims Month Ending July 2017 Tommy Kramer

Tommy Kramer reviewed the claims for the Durant Industrial Authority:

◇ Durant Area Chamber – Copies and Office Rent	1,385.00
◇ AT&T – Office Phone	12.19
◇ Conway Data (Advertising).....	980.00
◇ Crawford & Associates (Auditing).....	57.72
◇ Fuelman of Southern OK.....	78.72
◇ Lucinda French – Office Cleaning (two months)	30.00
◇ Pat Phelps – City of Durant Attorney Fees-Charged to DIA.....	105.00
◇ Oklahoma Department of Commerce – CDBG Loan Payments	7,020.66
◇ Cheryl Jackson – Cardinal Glass Land Principal/Interest	2,407.61
◇ John Jackson – Cardinal Glass Land Principal/Interest.....	2,407.60

Tommy Kramer advised that the Pat Phelps invoice was again not sent to the Durant Industrial Authority for review and approval prior to the City paying the invoice.

Tim Rundel again said he would ensure we received a copy and An-Chen said she would email any future invoices.

A motion was made to approve by Sean Burrage. Billy Blackburn seconds the motion. The motion carried by:

Aye: Billy Blackburn, Oden Grube, Chairman Greg Massey, Kyle McLemore, Darrell Mendez, Janet Reed and Martin Tucker

Nay: None

Non-Voting Members: Tammye Gwin and President Sean Burrage

VII. Consideration and Action – Durant Industrial Authority to Transfer Fenced Area of Real Estate on East Side of Cardinal Parkway Back to Cardinal FG..... Greg Massey

Tommy Kramer advised that Cardinal Glass gifted the Durant Industrial Authority 55 acres when they purchased the 127 acres of land where the plant currently resides. Cardinal Glass is asking if we would gift approximately eight acres back to them for semi-truck parking and storage purposes for facility growth.

Greg Massey stated a survey needed to be completed and easements determined prior to gifting the land.

Tommy Kramer will have the land surveyed and title work completed as soon as possible.

Shaun Banner stated that they have been maintaining the requested land and will continue to keep it in good condition.

A motion was made to approve the gifting of the fenced land back to Cardinal Glass and to have survey and title work completed by Janet Reed. Sean Burrage seconds the motion. The motion carried by:

Aye: Billy Blackburn, Oden Grube, Chairman Greg Massey, Kyle McLemore, Darrell Mendez, Janet Reed and Martin Tucker

Nay: None

Non-Voting Members: Tammye Gwin and President Sean Burrage

VIII. Consideration and Action – Code of Ethics and Conduct for Elected and Appointed Officials..... Tim Rundel

Tim Rundel advised this should be tabled until there is more clarification from the Durant City Attorney.

Greg Massey stated this item was tabled.

IX. Update of the Commercial Metals Company /Oklahoma Department of Transportation/City of Durant Phase III Construction of Old East Main Tim Rundel

Tommy Kramer advised Tim Rundel, he and other officials met with Secretary Mike Patterson with Oklahoma Department of Transportation. Mr. Patterson presented options for the City to consider for Old East Main Street.

Tim Rundel stated there was an option for ODOT to pay 80% and the City to pay 20% with a grant. Tim Rundel spoke with Anthony Echelle and Greg Massey.

Greg Massey stated he spoke with the Lt. Governor and with David Burrage. It was decided with the Governor, if the Durant Industrial Authority finished the Tax Increment Financing for the CMC project, she would complete the road project for the City of Durant and CMC. There was a miscommunication with ODOT and the Governor’s office and David Burrage assured me they would take care of it and the road would be completed.

X. Review of New Companies Job Creation for Fiscal Year 2017-2018..... Tommy Kramer

Tommy Kramer handed out a sheet that showed eleven projects and their job creation growth for fiscal year 2017-2018 and 10 year average wage growth for our community.

Tommy Kramer advised he has submitted a proposal to the Oklahoma Department of Commerce for a \$250M project named Boy Blue. We have everything they need with the exception of a natural gas supply. OneGas stated if the company pays \$9M to place the pipelines, they could bring the natural gas, which we may be able to accomplish with New Market Tax Credit funds. This is the first time in twenty years we have not had utilities in place for a potential project.

XI. Durant Industrial Authority New BusinessChairman Massey

Tommy Kramer thanked Tammye Gwin and the Choctaw Nation for partnering with the Durant Industrial Authority for the ads in the Location Oklahoma publication.

Tommy Kramer announced he would retire on August 31, 2017. He has offered to stay until September 30, 2017 if the board chooses for him to do so. He thanked the board for allowing him the opportunity to help grow the community and be a part of TEAM DURANT.

Chairman Massey thanked Tommy for his hard work and dedication. Chairman Massey stated that he was the ‘magic’ that made TEAM DURANT come alive and allowed our community to be the star for the State of Oklahoma.

Darrell Mendez stated that Tommy was a legend.

Chairman Massey stated that he would call a special meeting in the next two weeks to decide if Tommy should stay until the end of September 2017.

XIII. Adjournment..... Chairman Massey

A motion was made to approve by Sean Burrage. Kyle McLemore seconds the motion. The motion carried by:

Aye: Billy Blackburn, Oden Grube, Chairman Greg Massey, Kyle McLemore, Darrell Mendez, Janet Reed and Martin Tucker

Nay: None

Non-Voting Members: Tammye Gwin and President Sean Burrage