



Durant Industrial Authority

MINUTES OF THE DURANT INDUSTRIAL AUTHORITY **SPECIAL CALLED MEETING** July 21, 2016 at 4:00 p.m.

I. Call to OrderChairman Massey
Chairman Massey called the meeting to order at 4:00 p.m., declared a quorum present, and opened the meeting.

II. Opening InvocationJeff Monroe

III. Roll Call.....Laura Voorhies
The following Durant Industrial Authority members were present: Chairman Greg Massey, Billy Blackburn, President Sean Burrage, Tammye Gwin, Jeff Monroe and Darrell Mendez.

The following Durant Industrial Authority member was not present: Mayor Stewart Hoffman, Kyle McLemore and Janet Reed

The following Support Staff members were present: Tommy Kramer and Laura Voorhies.

The following guests were present at this month’s meeting: Dan Pennington-Durant Daily Democrat and Stuart England-Floyd Law Firm via phone.

III. Consideration and Action of the Commercial Metals Company - \$3,100,000 Durant Tax Increment Finance Authority Tax Increment Revenue Bonds, Taxable Series 2017B Investment Letter..... Chairman Massey
Chairman Massey advised that this letter was in regards to the Tax Increment Revenue Bonds and asked if anyone had questions or comments.

There were no questions or comments.

A motion was made to approve by President Sean Burrage. Jeff Monroe seconds the motion. The motion carried by:

- Aye: Chairman Greg Massey, Bill Blackburn, Darrell Mendez, and Jeff Monroe.
- Nay: None
- Abstain: None

IV. AdjournmentChairman Massey
A motion was made to approve by Jeff Monroe. Darrell Mendez seconds the motion. The motion carried by:

- Aye: Chairman Greg Massey, Bill Blackburn, Darrell Mendez and Jeff Monroe.
- Nay: None
- Abstain: None