

Special Called Meeting

Durant Industrial Authority

MINUTES OF THE DURANT INDUSTRIAL AUTHORITY SPECIAL CALLED MEETING OF July 17, 2014 AT 7:00 A.M. IN THE DURANT INDUSTRIAL AUTHORITY CONFERENCE ROOM.

I. Call to Order – Chairman Tomlinson

Chairman Tomlinson called the meeting to order at 7:03 a.m., declared a quorum present and opened the meeting. Chairman Tomlinson recognized and welcomed Robbie Ruminer of the Harris/Walker/Harper Group from Paris, TX to the meeting. Chairman Tomlinson presented a thank you card from Cindy Price, former Durant Industrial Authority staff assistant, for the engraved desk clock she received in the July 8, 2014 regular scheduled meeting.

II. Opening Invocation – Ron Bennett

III. Roll Call – Sandra Amos

The following Authority members were present: Ron Bennett, Greg Massey, Fran Mickle, Nate Morrison, Janet Reed and Chairman Tomlinson.

The following Authority members were absent: None

The following support staff members were present: James Dunegan, Tommy Kramer and Sandra Amos.

The following support staff members were absent: None.

The following guest was present at this special called meeting: Robbie Ruminer of the Harris/Walker/Harper Group.

IV. Executive Session

A) The Tile Shop - Consider Executive Session for Purpose of Discussing Real Property Purchase (Executive Session Authorized by Title 25, Section 397B (3) of the Oklahoma State Statutes). Chairman Tomlinson

B) Cannonball Project – Consider Executive Session for Purpose of Discussing Real Property Purchase (Executive Session Authorized by Title 25, Section 397B (3) of the Oklahoma State Statutes). Chairman Tomlinson

C) Lion Project – Consider Executive Session for the Purpose of Discussing Real Property Purchase (Executive Session Authorized by Title 25, Section 397B (3) of the Oklahoma State Statues). Chairman Tomlinson

A motion was made by Fran Mickle and seconded by Greg Massey to convene into Executive Session. Motion carried with the following vote:

Aye: Ron Bennett, Greg Massey, Fran Mickle, Nate Morrison, Janet Reed and Chairman Tomlinson.
Nay: None
Abstain: None

A motion was made by Nate Morrison and seconded by Fran Mickle to end the Executive Session. Motion carried with the following vote:

Aye: Ron Bennett, Greg Massey, Fran Mickle, Nate Morrison, Janet Reed and Chairman Tomlinson.
Nay: None
Abstain: None

V. Consideration Action Pursuant to Item IV (A)

A motion was made by Greg Massey and seconded by Janet Reed for the Durant Industrial Authority Chairman to purchase property for The Tile Shop 88,000 sq. ft. Distribution Center Building.

Aye: Ron Bennett, Greg Massey, Fran Mickle, Nate Morrison, Janet Reed and Chairman Tomlinson.
Nay: None
Abstain: None

VI. Consideration Action Pursuant to Item IV (B)

No Action was taken.

VII. Consideration Action Pursuant to Item IV (C)

A motion was made by Greg Massey and seconded by Fran Mickle to authorize the Durant Industrial Authority Executive Director to negotiate a \$1 million dollar forgivable loan for seven years with collateral in real estate or new equipment. The company would have to maintain 185 employees minimum and meet the Oklahoma Quality Jobs (Bryan County) Payroll Program requirements for seven years.

Aye: Ron Bennett, Greg Massey, Fran Mickle, Nate Morrison, Janet Reed and Chairman Tomlinson.
Nay: None
Abstain: None

VIII. Durant Industrial Authority Information Items

No information items were presented at the board meeting.

IX. Durant Industrial Authority New Business

No new business was presented at the board meeting.

X. Adjournment

A motion was made by Janet Reed and seconded by Fran Mickle to adjourn the meeting at 10:20 a. m. Motion carried with the following vote:

Aye: Ron Bennett, Fran Mickle, Nate Morrison Janet Reed, Greg Massey and Chairman Tomlinson.
Nay: None
Abstain: None