

Durant Industrial Authority

MINUTES OF THE DURANT INDUSTRIAL AUTHORITY MEETING JUNE 20, 2018, AT 4:00 P.M.

I. Call to Order – Chairman Martin Tucker

Chairman Tucker called the meeting to order at 4:00 p.m., declared a quorum present, and opened the meeting.

II. Opening Invocation –Dennis Garrett

III. Roll Call – Jennifer Taylor

The following Durant Industrial Authority members were present: Billy Blackburn, Dennis Garrett, Jeff Hammock, Janet Reed, Jerry Tomlinson, Martin Tucker

The following Support Staff members were present: Paul Buntz

The following guests were present at this month’s meeting: Tim Rundel - City Manager, Larry Miller - Durant Democrat, Michael Clements - Durant Daily Democrat, Craig Hughes – HWH Group, Duane Good – HWH Group, Robbie Ruminer – HWH Group

IV. Consideration and possible approval of a conditional letter of intent between the Durant Industrial Authority and Salem Tube, Inc. for the potential development of a steel tubing manufacturing facility on certain real property located generally at County Club Road and State Highway 78 in Durant, OK.....Paul Buntz

Paul Buntz stated if approved this letter of intent is just the first step. The process from here would be to begin the development agreement, which will have more detail to come before the board later.

Martin Tucker pointed out that in the letter it allows access to the site for the company by a certain date, the reason for that is to make sure there is no negative impact on the TIF agreement.

Discussion was held.

A motion was made by Janet Reed to approve the letter as is. Jerry Tomlinson seconded the motion. The motion carried by:

Aye: Billy Blackburn, Dennis Garrett, Jeff Hammock, Janet Reed Jerry Tomlinson, Martin Tucker

Nay: None

Non-Voting Members: None

V. Consideration and possible approval of recommendation to the Durant City Council for the expenditure of funds from the ¼ penny Economic Development Sales Tax for water, sewer, and lift station infrastructure to serve the Steel Fab Industry Facility on Country Club Road in Durant.....Paul Buntz

Martin Tucker said that the original agreement between DIA and Steel Fab is that water & sewer services would be provided for them. There was going to be a \$1 million-dollar CDBG-ED grant to cover that cost, then the bids came back over that.

Paul Buntz explained there are two parts to this. First, Wall Engineering sent a letter explaining that they came back \$350,000 over the original amount, they were able to remove some things from the original bid to bring it down to where it is \$151,494 over. Secondly, there is a proposal from HWH for temporary tanks to be installed at Steel Fab, and have the city pump them out until the sewer lines get installed. The cost for this would be roughly \$30,000. Adding a \$30,000 contingency the total needed is \$211,000.

Discussion was held.

A motion was made by Janet Reed to recommend to the Durant City Council that they appropriate \$211,000 from account 110 to accommodate the project to move forward. Dennis Garrett seconded the motion. The motion carried by:

Aye: Billy Blackburn, Dennis Garrett, Jeff Hammock, Janet Reed Jerry Tomlinson, Martin Tucker

Nay: None

Non-Voting Members: None

VI. Adjournment – Chairman Tucker

With no other business to come before the authority, Chairman Martin Tucker adjourned the meeting at 4:26 pm.