

# Durant Industrial Authority

## MINUTES OF THE DURANT INDUSTRIAL AUTHORITY REGULAR CALLED MEETING OF May 12, 2015 AT 7:00 A.M. IN THE DURANT INDUSTRIAL AUTHORITY CONFERENCE ROOM.

### **I. Call to Order – Vice Chairman Greg Massey**

Vice Chairman Greg Massey called the meeting to order at 7:04 a.m., declared a quorum present and opened the meeting.

### **II. Opening Invocation – Fran Mickle**

### **III. Welcome New Durant Industrial Authority Board Member Mayor Stewart Hoffman – Vice Chairman Massey**

Vice Chairman Massey introduced Mayor Stewart Hoffman to the board as a new board member of the Durant Industrial Authority.

### **IV. Roll Call – Julie Ingram**

The following Durant Industrial Authority members were present: Ron Bennett, Mayor Hoffman, Greg Massey, Darrell Mendez, Fran Mickle, Nate Morrison, and Janet Reed.

The following support staff members were present: James Dunegan, Julie Ingram and Tommy Kramer.

The following guests were present at this month's meeting: Dan Pennington – Staff Reporter for the Durant Daily Democrat, Vice Mayor Destry Hawthorne and David Keese, Attorney at Law.

Vice Mayor Destry was introduced to the board by Mr. Dunegan.

### **V. Consider Approval of Minutes of the Regular Monthly Meeting on April 14, 2015 – Vice Chairman Massey**

A motion was made by Ron Bennett to approve the April 14, 2015 minutes. The motion was seconded by Nate Morrison. The motion was carried by:

Aye: Ron Bennett, Mayor Hoffman, Greg Massey, Darrell Mendez, Fran Mickle, Nate Morrison, and Janet Reed.

Nay: None

**VI. Review the Durant Industrial Authority March 31, 2015 Financial Report - Tommy Kramer**

Tommy Kramer reviewed the March 31, 2015 Financial Report for Durant Industrial Authority Fund 020. The total revenues collected in Fund 020 for March 31, 2015 were \$32,755.05. Mr. Kramer noted the \$2,000 routine check for Durant Industrial Authority property lease revenue from Dixie Mat, Inc. Mr. Kramer noted the \$30,211.75 was for Texhoma Trust Systems and the Stahl Building renovations, upgrades to the office, roof leak repairs. Mr. Kramer noted the donation of \$50,000.00 to the Magnolia Festival Account to build a rod iron fence at the Bryan County fairgrounds. The total monthly expenses and fund reserve activity for Fund 020 as of March 31, 2015 was \$70,068.99, leaving a negative net change fund balance of (\$37,313.94).

The Cash, Current Receivables & Liabilities for Fund 020 as of March 31, 2015 was presented. Mr. Kramer noted that under assets, the old Durant Industrial Foundation fund has increased in seventeen years to \$239,522.89.

The total assets for the month were \$1,317,835.98. The total receivables were \$1,705,349.57 and the total Cash and Receivables as of March 31, 2015 is \$3,023,185.55. The current liabilities were \$15,705.92. Long term debt was \$1,445,013.21. The Fund 020 total current and long term liabilities as of March 31, 2015 are \$1,460,719.13.

The Economic Development Fund 110 for job creation total revenue for the month of March 31, 2015 was \$85,285.33. Mr. Kramer noted the two loan payments posted for Texoma Manufacturing for \$13,889.00 and Pharmcare for \$4,333.33. The total expenses for the month were \$209,343.46 for rebuilding Waldron Drive. This leaves a negative fund balance of (\$124,058.13). The year-to-date budget for the Durant Industrial Authority Fund 110 has posted for BrucePac job creations \$700,000, \$40,000 for Hitchcock sewer lines, permits and inspections, \$500,000 to match an EDA grant for the water tower @ Southeastern Oklahoma State University, \$630,000 for a new concrete street on Waldron Drive, and \$110,000 for rebuilding Crawford Street. Total assets were \$5,671,541.97 and there are no liabilities, leaving a total fund balance of \$5,671,541.97 for the month of March 2015.

**VII. Consider Approval of the Durant Industrial Authority Claims for the Month of April 2015 - Tommy Kramer**

A copy of the April 2015 Durant Industrial Authority budget analysis was electronically mailed to each Durant Industrial Authority Board Member; for their review prior to the May 12, 2015 regular scheduled meeting.

Items discussed were the following expense claims for Fund 020:

- Durant Area Chamber of Commerce – Copy Machine Rental - \$160.00
- Durant Area Chamber of Commerce – Office Rent - \$1,225.00
- Durant Area Chamber of Commerce – Banquet Tickets - \$450.00
- AT&T Office Phone - \$9.33

- AT&T Cell Phone – \$59.06
- A & M Engraving - \$8.00
- Crawford & Associates – Audit Fees - \$295.97
- Tommy Kramer – Reimbursement for Valet Parking - \$8.00
- JP Morgan Chase- Postage and UPS Store - \$11.66
- JP Morgan Chase Vehicle Maintenance Car Wash - \$8.00
- JP Morgan Chase Training and Travel , Misc. Meals- \$374.36
- Arledge & Associates for Audit Fees - \$1,096.20
- Fuel Man - Fuel - \$120.40
- Touchtone Communication – Phone & Telecommunication Long Distance - \$0.00
- Five CDBG Loan Payments to Oklahoma Department of Commerce - \$7,020.66
- Cheryl Jackson – Land Acquisition Payment (principal and interest) - \$2,407.61
- John Jackson – Land Acquisition Payment (principal and interest) - \$2,407.60
- Oklahoma Employment Securities Employment Tax - \$233.19
- AT&T Cell Phone - \$61.10

A motion was made by Darrell Mendez to approve the claims for the month of April 2015 This motion was seconded by Janet Reed.

The motion was carried by:

Aye: Ron Bennett, Mayor Hoffman, Greg Massey, Darrell Mendez, Fran Mickle, Nate Morrison, and Janet Reed.

Nay: None

Abstain: None

**VIII. Consider one year funding of Imagine Durant by Durant Industrial Authority – Vice Chairman Massey**

Vice Chairman Greg Massey provided a detailed discussion of Imagine Durant to the Durant Industrial Authority Board members. Imagine Durant is a vision and a long term plan to bring our community together. Mr. Massey provided a better insight to Imagine Durant with excitement. Some literature and profile information on Marilyn Hamilton was presented. Marilyn lives in Canada and Durant would be the first city in the United States for her work. The vision and commitment plan for this project is for 20 to 30 years. It was noted by Jim Dunegan that the City of Durant is not making any donations to Imagine Durant. Vice Chairman Massey noted that First United Bank is committed to this project; Darrell Mendez and his business are committed as well as the Medical Center of Southeastern Oklahoma and many others.

A motion was made by Janet Reed for consideration to move forward with Imagine Durant funding for one year at 25,000. Motion was seconded by Darrell Mendez.

The motion was carried by:

Aye: Ron Bennett, Mayor Hoffman, Greg Massey, Darrell Mendez, Fran Mickle,  
Nate Morrison and Janet Reed,  
Nay: None  
Abstain: None

**IX. Discussion and Consideration of Entering into Executive Session for purchases of Industrial Land and Building Site's, according to Title 25, Section 307 (1) -Vice Chairman Massey**

A motion was made by Fran Mickle to enter into Executive Session to discuss and update Project Clark. The motion was seconded by Janet Reed

The motion was carried by:

Aye: Ron Bennett, Mayor Hoffman, Greg Massey, Darrell Mendez, Fran Mickle,  
Nate Morrison, and Janet Reed.  
Nay: None  
Abstain: None

**X. Consider Motion to Return to Regular Session – Vice Chairman Massey**

A motion was made by Fran Mickle to return to Regular Session. This motion was Seconded by Janet Reed.

The motion was carried by:

Aye: Ron Bennett, Mayor Hoffman, Greg Massey, Darrell Mendez, Fran Mickle,  
Nate Morrison, and Janet Reed.  
Nay: None  
Abstain: None

**XI. Consider Action Pursuant to IX - Vice Chairman Massey**

Vice Chairman Massey stated for the record, Project Clark Industrial Land and Building Site information was presented to the board and no action was taken.

**XII. Consider Appointment of Durant Industrial Authority Chairman and Vice Chairman Positions – Vice Chairman Massey -**

It was noted and a vote was cast to elect Greg Massey to serve as Chairman for a six month term and Mayor Hoffman to serve as Vice Chairman. A motion was presented to appoint Greg Massey as Chairman and Mayor Hoffman as Vice Chairman. The motion was made by Janet Reed. The motion was seconded by Fran Mickle.

The motion was carried by:

Aye: Ron Bennett, Mayor Hoffman, Greg Massey, Darrell Mendez, Fran Mickle,  
Nate Morrison, and Janet Reed.  
Nay: None  
Abstain: None

### **XIII. Durant Industrial Authority New Business – Chairman Massey**

There was one new business item to report. Mayor Hoffman ask to give a brief statement. The city of Durant public swimming pool is in need of repairs due to a torn pool liner. The state of Oklahoma Health Department has required the city of Durant to repair the swimming pool liner before opening the swimming pool to the public this summer. The city manager has met with a swimming pool contractor to possibly repair the pool liner.

Southeastern Oklahoma State University has agreed to let the public swim in the universities swimming pool at the athletic department complex.

Mayor Hoffman ask the Durant Industrial Board members to think about possibly funding a new indoor swimming pool and water park complex located at the Durant Multi Sports Complex.

### **XIV. Adjournment**

Fran Mickle made a motion for the meeting to be adjourned at 9:05 a.m. Ron Bennett Seconded the motion.

The motion was carried by:

Aye: Ron Bennett, Mayor Hoffman, Greg Massey, Darrell Mendez, Fran Mickle,  
Nate Morrison, Janet Reed.  
Nay: None  
Abstain: None