Durant Industrial Authority

MINUTES OF THE DURANT INDUSTRIAL AUTHORITY SPECIAL CALLED MEETING
February 16, 2016 at 5:30 p.m.

I. **Call to Order –Mayor Stewart Hoffman**
Mayor Hoffman called the meeting to order at 5:30 p.m., declared a quorum present, and opened the meeting.

II. **Roll Call – Laura Voorhies**
The following Durant Industrial Authority members were present: Chairman Greg Massey, Mayor Steward Hoffman, Darrell Mendez and Janet Reed.

The following Durant Industrial Authority members were absent: Kyle McLemore and Jeff Monroe

The following Support Staff members were present: Tommy Kramer and Laura Voorhies.

The meeting took place at the Donald W. Reynolds Community Center and Library.

IV. **Review of the Commercial Metals Company Project – Bob Weinhoffer, V.P. of Diversified Businesses and Business Services**
Bob Weinhoffer reviewed the Commercial Metals Company and what it is they produce.

Bob Weinhoffer reviewed what the Durant Commercial Metals Company would be producing and the timeline from ground breaking to opening.

V. **Review of the Tax Increment Financing – Cheryl Vinall Denney**

Cheryl Vinall Denney showed a presentation and explained what the Commercial Metals Company Tax Increment Financing will entail in detail.

VI. **Adjournment – Stewart Hoffman**

Mayor Hoffman adjourned the meeting at 6:32 p.m.