



# Durant Industrial Authority



MINUTES OF THE DURANT INDUSTRIAL AUTHORITY MEETING  
October 9, 2017 at 3:00 p.m.

**I. Call to Order.....Chairman Massey**  
Chairman Massey called the meeting to order at 3:00 p.m., declared a quorum present, and opened the meeting.

**II. Opening Invocation..... Janet Reed**

**III. Roll Call ..... Laura Voorhies**  
The following Durant Industrial Authority members were present: Billy Blackburn, President Sean Burrage, Tammye Gwin, Chairman Greg Massey, Darrell Mendez, Janet Reed and Martin Tucker

The following members were not present: Oden Grube and Kyle McLemore

The following Support Staff member was present: Laura Voorhies

The following guests were present at this month’s meeting: An-Chen Lai-City Treasurer, Tim Rundel-City Manager, Dan Pennington-Durant Daily Democrat and Jim Thorpe

**IV. Consideration and Action of the September 11, 2017 Minutes for the Regular Called Meeting ..... Chairman Massey**  
A motion was made to approve by Sean Burrage and Darrell Mendez seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Darrell Mendez, Janet Reed and Martin Tucker

Nay: None

Non-Voting Members: Tammye Gwin and President Sean Burrage

**V. Review the Durant Industrial Authority Financial report for month ending August 2017..... Chairman Massey**  
Chairman Massey reviewed the Financial Reports for the Durant Industrial Authority:

A. The Durant Industrial Authority-Fund 020 Cash, Current Receivables & Liability Summary was:  
Cash Accounts \$4,176,549.13 + Current Receivables \$813,089.77 = Total: \$4,989,638.90  
Current Liabilities \$17,118.26 + Long Term Debt \$1,147,552.39 = Total: \$1,164,670.65

B. The Durant Industrial Authority-Fund 020 Income and Expense Statement showed:  
Total Revenues \$4,319.51 - Expenses & Fund Reserve \$37,885.63 = Net Change in Fund Balance: (\$33,566.12)

C. The Economic Development-Fund 110 Balance Sheet showed:  
Total Assets: \$444,719.18 and Total Liabilities \$0.00  
Total Liabilities & Fund Balance \$444,719.18

D. The Economic Development-Fund 110 Income & Expense Statement revealed:  
Total Revenue \$101,504.81 and Total Expenses \$0.00  
Net Change in Fund Balance: \$101,504.81

Chairman Massey stated that Account 110 should pay the loans to Account 020.

Tim Rundel stated he was working on that change with the accounting firm and would report back.

**VI. Consider Approval of Durant Industrial Authority Claims Month Ending September 2017 ..... Chairman Massey**

Chairman Massey reviewed the claims for the Durant Industrial Authority:

◇ Robert Self – Lease Refund.....	1,277.00
◇ Durant Area Chamber – Copies and Office Rent.....	1,385.00
◇ AT&T – Office Phone.....	12.39
◇ Conway Data (Advertising).....	980.00
◇ Crawford & Associates (Auditing).....	97.76
◇ Page Surveying (Cardinal Glass Land Transfer).....	2,500.00
◇ JP Morgan Chase.....	100.37
◇ Fuelman of Southern OK.....	43.97
◇ David Keese (Attorney Fees).....	125.00
◇ Lucinda French – Office Cleaning (two months).....	30.00
◇ Oklahoma Department of Commerce – CDBG Loan Payments.....	7,020.66
◇ Cheryl Jackson – Cardinal Glass Land Principal/Interest.....	2,407.61
◇ John Jackson – Cardinal Glass Land Principal/Interest.....	2,407.60

A motion was made to approve by Sean Burrage. Billy Blackburn seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Darrell Mendez, Janet Reed and Martin Tucker  
Nay: None  
Non-Voting Members: Tammye Gwin and President Sean Burrage

**VII. Consider Executive Session for the Durant Industrial Authority – Executive Director Job Search (Executive Session Authorized by Title 25, Section 307B.1 of the Oklahoma State Statute) ..... Chairman Massey**

A motion was made to go into Executive Session. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Darrell Mendez, Janet Reed and Martin Tucker  
Nay: None  
Non-Voting Members: Tammye Gwin and President Sean Burrage

**VIII. Consideration and Action Pursuant to Item VII Above.....Chairman Massey**

A motion was made by Sean Burrage to approve Chairman Massey to hire an interim Executive Director for the Durant Industrial Authority. Martin Tucker seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Darrell Mendez, Janet Reed and Martin Tucker  
Nay: None  
Non-Voting Members: Tammye Gwin and President Sean Burrage

**XV. Consider Motion to Return to Regular Session.....Chairman Massey**

A motion was made to return to regular session. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Darrell Mendez, Janet Reed and Martin Tucker  
Nay: None  
Non-Voting Members: Tammye Gwin and President Sean Burrage

**XVI. Durant Industrial Authority New Business .....Chairman Massey**

Chairman Massey stated that the Economic Development Council meetings would continue. The next one will be in November, but there will not be one held in December.

Janet Reed stated there is a forum with the State Chamber on October 17, 2017 at the library.

**XIII. Adjournment..... Chairman Massey**

A motion was made to approve by Janet Reed. Darrell Mendez seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Darrell Mendez, Janet Reed and Martin Tucker

Nay: None

Non-Voting Members: Tammye Gwin and President Sean Burrage