



Durant Industrial Authority

Monthly Meeting Agenda

Monday, July 10, 2017 - 3:00 PM



Conference Room
215 North 4th Avenue – Durant, OK 74701

Presiding: Chairman Greg Massey

Minutes: Laura Voorhies

Durant Industrial Authority Board Members:

Chairman Greg Massey	Billy Blackburn	Pres. Sean Burrage	Oden Grube	Tammye Gwin
Kyle McLemore	Darrell Mendez	Janet Reed	Martin Tucker	

- I. Call to Order Chairman Massey
- II. Opening Invocation.....President Sean Burrage
- III. Roll Call..... Laura Voorhies
- IV. Consideration and Action - June 12, 2017 Minutes of the Regular Called Meeting Chairman Massey
- V. Consideration and Action – June 26, 2017 Minutes of the Special Called Meeting Chairman Massey
- VI. Review Durant Industrial Authority Financial Report – Month Ending May 2017 Tommy Kramer
- VII. Consideration and Action - Durant Industrial Authority Claims – Month Ending June 2017
..... Tommy Kramer
- VIII. Update of the SteelFab, Inc. Real Estate Purchase Tommy Kramer
- IX. Update of the Commercial Metals Company Tax Increment Financing Tommy Kramer
- X. Update of Commercial Metals Company/Oklahoma Department of Transportation/City of Durant Phase III
Construction of Old East Main Street..... Tim Rundel
- XI. Update of the Application for Economic Development Administration Grant to upgrade the City Wastewater
Treatment Plant..... Tommy Kramer
- XII. Durant Industrial Authority New Business..... Chairman Massey
- XIII. Adjournment Chairman Massey

Posted on Durant City Hall Bulletin Board & Durant Area Chamber of Commerce
3:00 pm by July 6, 2017

PLEASE BRING YOUR PACKETS TO THE MEETING

The Durant Industrial Authority encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The Durant Industrial Authority may waive the 48-hour rule, if signing is not the necessary accommodation.



Durant Industrial Authority

MINUTES OF THE DURANT INDUSTRIAL AUTHORITY MEETING
June 12, 2017 at 3:00 p.m.



I. Swearing In of New Mayor Appointed Durant Industrial Authority Board Member-Oden Grube.....
.....**Judge Ken Rainbolt**

II. Call to Order.....Chairman Massey
Chairman Massey called the meeting to order at 3:00 p.m., declared a quorum present, and opened the meeting.

III. Opening Invocation.....Darrell Mendez

IV. Roll CallTommy Kramer
The following Durant Industrial Authority members were present: Billy Blackburn, President Sean Burrage, Oden Grube, Tammye Gwin, Chairman Greg Massey, Darrell Mendez, Janet Reed and Martin Tucker

The following Durant Industrial Authority member not present: Kyle McLemore

The following Support Staff members were present: Tommy Kramer

The following guests were present at this month’s meeting: Charles Calhoun, An-Chen Lai-City Treasurer, Tim Rundel-City Manager and Michelle Hall-Asst. City Treasurer

V. Consideration and Action of the May 8, 2017 Minutes for the Regular Called Meeting.....
.....**Chairman Massey**

A motion was made to approve by Darrell Mendez and Sean Burrage seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Darrell Mendez, Janet Reed and Martin Tucker

Nay: None

Abstain: Oden Grube

Non-Voting Members: Tammye Gwin and President Sean Burrage

VI. Review the Durant Industrial Authority Financial report for month ending April 2017
.....**Tommy Kramer**

Tommy Kramer reviewed the Financial Reports for the Durant Industrial Authority:

A. The Durant Industrial Authority-Fund 020 Cash, Current Receivables & Liability Summary was:
Cash Accounts \$1,164,218.64 + Current Receivables \$895,193.38 = Total: \$2,059,412.02
Current Liabilities \$15,549.08 + Long Term Debt \$1,189,716,30 = Total: \$1,205,265.38

B. The Durant Industrial Authority-Fund 020 Income and Expense Statement showed:
Total Revenues \$26,252.39 - Expenses & Fund Reserve \$38,014.22 = Net Change in Fund Balance: (\$11,761.83)

C. The Economic Development-Fund 110 Balance Sheet showed:
Total Assets: \$2,918,801.10 and Total Liabilities \$0.00
Total Liabilities & Fund Balance \$2,918,801.10

does not support altering the Sales Tax Fund 110 for anything other than for what it was intended, which is new job creation for our city.

Chairman Massey stated that for the City Manager to be successful, he needs support because he has some tough decisions to make. I suggested to the City Manager to help with the sewer issues to obtain help from a Federal EDA grant. The Durant Industrial Authority is the BEST ASSET the City has and everything it does is for the City of Durant is to grow our community with new business development and new jobs.

Darrell Mendez suggested the City and the DIA need to research and study data of similar cities the size of Durant for comparison to see how they help themselves and understand how things will and won't work for the betterment of Durant.

Oden Grube said that if the police officers that are up higher retired, it would help with City funds. The police department called me asking for 20 new police cars. Oden Grube stated there is a chief, assistant chief, five captains and six lieutenants and that doesn't help with funds in a town this size and we don't need that many officers.

President Sean Burrage explained that he, as the President of the University retired 36 employees last year to help the University's budget shortage.

Tim Rundel advised that the fire and police departments have very strict guidelines that must be followed with their unions/pensions and that the City HR department was meeting with the Fire Department to advise them there will be no pay raises this year. We are currently looking at the general population staff employees, not the public safety employees and researching early out retirement options. For example, the City has a blue-collar worker that is working on the sewer lines making \$28,000 a year with a police officer that makes \$100,000 a year, not including benefits and that shows the money has gone to fund public safety in the past. We have a high ratio of coverage with fire and police compared to other similar cities, but the changes we want to make will not happen overnight. The 2017-2018 fiscal year is the third year of the police/fire three-year contract and they were looking for another 5% pay increase. I learned that our police department budget is more than the annual budget for all Bryan County operations.

Tommy Kramer explained the three CD's available were intended to be used for projects, buildings, land and infrastructure for City growth.

Charles Calhoun stated he remembered when his father and others formed the Durant Industrial Foundation and that money came out of their own pockets to bring in new industry. There were several people hired for Economic Development prior to Tommy Kramer, but none lasted long. With debate and discussion at a City Council meeting, it was decided in good faith to pay ¼ cents to the DIA and now the City wants to take away the DIA funding. This group past and present have done a tremendous job for the City and the State of Oklahoma. I don't go anywhere within the State of Oklahoma where people don't ask me how we are doing what we are doing with all of our new projects and employment. They want to know because they aren't doing as well as TEAM DURANT. We are a shining star and I don't understand why someone would want to hurt that process. The money that is being paid to the DIA has been funded by the projects that this board has brought to the City or you wouldn't be paying a police officer \$100,000 a year. It is short sidedness to want to do this, when you start eating your seed corn, you are going to have a big problem long term. The DIA is Durant's seed corn. I went through the City of Durant's fiscal year 2017-2018 budget and I found money that could be used to come up with the \$400,000 budget for the DIA that are being used for projects that are not as important as this organization being funded properly. One place where \$75,000 is being spent to beautify an OG&E electric line and an area to widen a street for \$500,000; there seems to be some misplacement in cutting budgets. We need to take the money and invest it where it will produce jobs, business investment and new sales tax dollars.

Chairman Massey said that he was very disappointed that there were no questions from any of the City Council members in regards to the information he presented to them last month at the City Council meeting. He was there to explain what the DIA does for the City. It is wrong to use other people's money for a use that it was not intended for and that is disheartening and we are going against that grain of the past DIA board members. I would hope that the City Council members would wonder why we are so against this and ask questions.

Oden Grube stated that a lot of the City council members would like to see the DIA board done away with. They feel the City is in trouble and the people want the streets fixed. When she was campaigning, she heard from several people that there were more jobs than people to fill them and she could give a whole list of names of people that feel that way. The citizens just want the streets fixed and don't understand where all the money is going.

President Sean Burrage asked Oden to provide a list of names of the people that feel there are more jobs than people to fill them in the City of Durant and he would like to visit with them. If the City had a streets plan like ODOT does, it would take out the guesswork and everyone would know when and where repairs were needed.

Chairman Massey stated he and Tommy Kramer spoke about how people don't understand what is occurring in Durant and he would love to review with the City Council and County Commissioners the budget with the DIA and the budget without the DIA and discuss the differences. The DIA is easy to 'attack' for the unknowledgeable and until someone understands all aspects, they go for the easiest target which is the DIA. People that don't understand microeconomics may not understand what is happening in our city. The DIA budget has continually decreased through the years, but new business growth is increasing.

Tammye Gwin stated that Bryan County is one of the counties that still need new jobs to grow. There are people that talk about that sales tax revenues are needed, but they need to understand that with the industrial jobs that are here and businesses want to come to Durant, those are the people that will be spending their paychecks on retail to generate more sales tax funds.

Michelle Hall stated that someone suggested to her that the recipients of the Ad Valorem county tax should help support DIA operations, just thinking outside the box to grow our community.

Chairman Massey stated that historically, the recipients of the Bryan County Ad Valorem tax, such as the Durant school system have their own issues on top of the State equalizing funds given. We have been able to do what we do with the financial support of the community in the past and have never faced this dilemma with the City of Durant.

XIV. Discussion of the Durant Industrial Authority Fiscal Year 2017-2018 Budget.....Chairman Massey

Chairman Massey suggests a letter needs to be written to the City Council explaining our thoughts in regards to the funding for the DIA in fiscal year 2017-2018.

A motion was made to approve the letter by Darrell Mendez. Sean Burrage seconds the motion. The motion carried by:

Aye: Billy Blackburn, Chairman Greg Massey, Darrell Mendez, Janet Reed and Martin Tucker.

Nay: None

Abstain: Oden Grube

Non-Voting Members: Tammye Gwin and President Sean Burrage

XV. Discussion of the SteelFab, Inc. Memorandum of Understanding & Real Estate Purchase ContractChairman Massey

Tommy Kramer advised that SteelFab, Inc. is purchasing 50 acres of Durant Industrial Authority land on Country Club Road at a cost of \$250,000. There will be approximately 100 employees initially working in the facility. A new abstract will be completed and the closing will be the end of June 2017 and the plant target open date is May 2018.

XVI. Update of Current Durant Industrial Authority ProjectsTommy Kramer

Tommy Kramer reviewed the nine projects listed in the Annual Report in the amount of \$410,000,000 in new investments for the community.

XVII. Update of Commercial Metals Company/Oklahoma Department of Transportation/City of Durant Phase II Construction of Old East Main Street Tim Rundel-City Manager

Tim Rundel states he spoke with the ODOT staff and the road construction is moving quickly. It will be constructed from Sawmill road to the west entrance into the CMC facility. The target completion is August 1, 2017.

Chairman Massey asked Tim Rundel to obtain information on Phase III and Old East Main Street and report at the July DIA meeting. The Governor stated that the road would be taken care of from Highway 78 at the George Washington School to west of CMC and I would like an update.

XVIII. Durant Industrial Authority New BusinessChairman Massey

- A. Durant Area Chamber of Commerce will be having an open meeting on June 21, 2017 at 7:00 am.
- B. The Choctaw Nation and Tammye Gwin hosted Oklahoma Southeast this year. There were over 90 golfers this year and there were 17 site selectors in attendance.
- C. The sales tax for the month is a 7.5% increase from May 2016.
- D. A map of employees that come to Durant for daily work 2,360 from surrounding counties, per the Oklahoma Department of Commerce Statistics Department was distributed.
- E. A five-year map of Oklahoma showing jobs and population created and lost per the Oklahoma Employment Securities Commission and the Oklahoma Department of Commerce was distributed.

XIX. Adjournment..... Chairman Massey

A motion was made to approve by President Sean Burrage. Tammye Gwin seconds the motion. The motion carried by:

Aye: Billy Blackburn, Oden Grube, Tammye Gwin, Chairman Greg Massey, Darrell Mendez, Janet Reed and Martin Tucker

Nay: None

Non-Voting Members: Tammye Gwin and President Sean Burrage



Durant Industrial Authority

MINUTES OF THE DURANT INDUSTRIAL AUTHORITY SPECIAL CALLED MEETING

June 26, 2017 at 3:00 p.m.



- I. **Call to Order..... Chairman Massey**
Chairman Massey called the meeting to order at 3:00 p.m., declared a quorum present, and opened the meeting.
- II. **Opening Invocation..... Tommy Kramer**
- IV. **Roll Call Laura Voorhies**

The following Durant Industrial Authority members were present: Billy Blackburn, President Sean Burrage, Oden Grube, Tammye Gwin, Chairman Greg Massey, Kyle McLemore, Darrell Mendez, Janet Reed and Martin Tucker

The following Support Staff members were present: Tommy Kramer and Laura Voorhies

The following guests were present at this month’s meeting: Charles Calhoun, Rex Williams, Robert Holliday-OG&E, Dan Pennington-Durant Daily Democrat – Brittany Harlow-KXII TV Station, An-Chen Lai-City Treasurer, Tim Rundel-City Manager

- V. **Consideration and Action – Funding of the Durant Industrial Authority Fiscal Year 2017-2018 Chairman Massey**

Greg Massey deferred to Tommy Kramer to explain a three-month funding solution.

Tommy Kramer stated there was an approximate \$118,000 in Durant Industrial Authority pooled cash and it can be used for daily operational use with no issues. This will keep us from using the three CD accounts that have been dedicated for industrial park improvements. Tommy added to the packets a list showing the funding to the Durant Industrial Authority from the Durant City Utilities Authority and noted that the Durant Industrial Authority paid back to the City approximately \$2,669,567 for infrastructure City projects.

Greg Massey state he spoke with Tim Rundel about the remaining part of the FY 2017-2018 year and Tim, the Mayor and myself will work on a plan together for a long-term DIA funding plan.

Tim Rundel stated that the City is monitoring its expenditures. He also stated that he, the Mayor and Oden Grube would be discussing a way to fund the Durant Industrial Authority department and other projects. He gave his assurance that he would stay on top of this to provide a solution.

A motion was made to approve the three-month DIA funding solution by Darrell Mendez and Janet Reed seconds the motion. The motion carried by:

Aye: Billy Blackburn, Oden Grube, Chairman Greg Massey, Kyle McLemore, Darrell Mendez, Janet Reed and Martin Tucker

Nay: None

Non-Voting Members: Tammye Gwin and President Sean Burrage

VI. Consideration and Action – Annual Contract Between the Durant Industrial Authority and the Durant City Utilities Authority..... Tommy Kramer

Greg Massey stated that since the Durant Industrial Authority will be self-funding the first three months of the 2017-2018 fiscal year, there is no action on this item.

Tim Rundel stated that he, Chairman Massey and the Mayor would work together on the details of the contract and some parts will need to be changed, such as Paragraph 6 where it discusses fully funding the Durant Industrial Authority.

Tommy Kramer suggested that Paragraph 7 also be reviewed, as it states if the Durant Industrial Authority doesn't spend all of its monies the balance will return to the Durant City Utilities Authority.

Tim Rundel stated that some years back, the Durant Industrial Authority kept the balance and at some point that was changed for the money to come back to the City.

Greg Massey asked Tim Rundel if he was planning on taking the balance of the fiscal year 2016-2017 funds from the Durant Industrial Authority.

Tim Rundel stated the City would not be taking the balance of the fiscal year 2016-2017 funds from the Durant Industrial Authority.

VII. Review Commercial Metals Company Durant Tax Increment Financing Bonds and Closing Memorandum..... Tommy Kramer

Tommy Kramer advised that the Durant Industrial Authority would fund the second series of bonds on July 3, 2017 and will send a check for \$3,100,000 of the 110 account funds. The account is short money, but when the SteelFab land closing occurs the money will be added to complete the \$3,100,000. This is a milestone for the City of Durant and the Durant Industrial Authority to have the local bankers fund the bonds for this project and Tommy thanked them all for their CMC-TIF project support.

VIII. Review SteelFab Project..... Tommy Kramer

Tommy Kramer advised the contract has been executed and the land purchase will close on July 3, 2017 and An-Chen Lai, City Treasurer requested a paper check be sent to the City. This company will create 100-150 new jobs and the CDBG process for the water and sewer service has begun with the City Manager and Wall Engineering.

IX. Update – Webstaurant Store Distribution Center Project..... Tommy Kramer

Tommy Kramer stated there was a meeting between Webstaurant and the Oklahoma Employment Securities Commission to discuss the hiring of qualified employees. The new manager of the center is Rick Roy and the management team has been hired. They will begin hiring the first 80 employees with the total staffing being 200. This company is a great company to work for, they will have a small café, a 401K plan, in which they match up to 6%, day care voucher and games in the snack area for their employees. This will be a 24-hour distribution center and will change the minimum wage in the community, as they will start their basic employees at \$13.50 per hour.

XIX. Adjournment..... Chairman Massey

A motion was made to approve by Sean Burrage. Tammye Gwin seconds the motion. The motion carried by:

Aye: Billy Blackburn, Oden Grube, Chairman Greg Massey, Kyle McLemore, Darrell Mendez, Janet Reed and Martin Tucker

Nay: None

Non-Voting Members: Tammye Gwin and President Sean Burrage

DURANT INDUSTRIAL AUTHORITY- FUND 020
Cash, Current Receivables & Liability Summary
as of May 2017

Assets

Cash Accounts.	Original Loan Amount	Payment Amount	Pay-off Date	Current Balance	Totals	Additional Information
Claim on Pooled Cash				\$ 158,861.46		
DIAD/IF CD - LMB#4140804933				\$ 216,268.69		
CFG Land CD - LMB#4140805195				\$ 146,248.45		
DIA CD(CFG & EDI Reserve) - LMB#4140805203				\$ 635,249.30		
Total Cash accounts				\$ 1,156,627.90		
Receivables						
Note Receivable - Cardinal FG CDBG	\$ 400,000.00	\$ 1,666.67	11/15/24	\$ 152,359.09		current
Notes Receivable - Earth Biofuels CDBG	* \$ 315,000.00	\$ 1,312.50	12/01/26	\$ -		See note
Notes Receivable - Eagle Suspensions #2	\$ 399,956.00	\$ 1,666.48	08/01/27	\$ 206,644.32		current
Notes Receivable Fund 110 - Texoma MFG	\$ 1,000,000.00	\$ 13,889.00	09/01/18	\$ 226,257.67		current
Notes Receivable Fund 110 - PharmCare	\$ 520,000.00	\$ 4,333.33	01/01/23	\$ 290,333.51		current
Total Current Receivables				\$ 875,594.59		
Total Cash & Receivables				\$ 2,032,222.49		

LIABILITIES

Current Liabilities	Original Loan Amount	Payment Amount	Pay-off Date	Current Balance	Totals	Additional Information
Accounts Payable Pending				\$ 15,251.83		
Total Current Liabilities				\$ 15,251.83		15,251.83
Long Term Debt						
Notes payable - ODOC CDBG CMP	\$ 300,000.00	\$ 1,250.00	06/30/20	\$ 83,750.00		
Capital Lease Obligation - Cardinal Glass (Jackson)	\$ 700,000.00	\$ 4,815.21	02/20/23	\$ 284,286.09		
Notes payable - ODOC CDBG Big Lots	\$ 500,000.00	\$ 2,083.34	10/31/23	\$ 162,498.92		
Notes payable - ODOC CDBG Cardinal Glass (rail spur)	\$ 400,000.00	\$ 1,666.67	10/30/24	\$ 151,666.17		
Notes payable - CDBG Eagle Suspensions	\$ 399,956.00	\$ 1,666.48	07/15/27	\$ 204,977.84		
Notes payable - CDBG Earth Biofuels	\$ 400,000.00	\$ 354.17	09/01/26	\$ 294,041.25		
Total Long Term Debt				\$ 1,181,220.27		
Total Current & Long-Term Liabilities				\$ 1,196,472.10		

* Earth Biofuels payment received in May was returned in August.(10/2009 stop pay back to city)
Owe from 10/09 to 12/16-\$11,187.50+ financing charge.6/2016 Record on Balance Sheet as Allow Dbt Act.

Oklahoma Department of Commerce on 11/01/2012 agree to reduce paymnt from \$1,666.67 to \$354.17 till 11/30/2016

Texoma MFG Loan Repayment start from 10/01/12, 1st payment create at 9/2012-9/2018 and start paying interest 10/2016

PharmCare Loan Repayment start from 1/01/2013, 1st & 2nd payment at 1/2013-12/2022

DIA Balance Sheet Record Capital Assets \$1,708,486.97 and Accumulated Depreciatin \$29,821.01, which include one vehicle(\$34,630.68 & Accum. Depreciate \$34,630.00) and 7 Land (\$1,673,856.23) owned by DIA as June 30,2014

AL 6/23/17

DURANT INDUSTRIAL AUTHORITY - FUND 020
INCOME & EXPENSE STATEMENT
91.67% of Fiscal Year
May 31, 2017

REVENUES:	Current Month		Fiscal Year To Date			
	May-17	% of	YTD	% of	2016-2017	% of
		Total Revenue		Total Revenue		
ACCOUNT GROUPS			Amount			
Beginning Balance					1,302,297	0.00%
CFG Land Investment Interest	170.97	0.63%	640.50	0.18%	370	173.11%
TIF Incremental Tax Revenue (OTC/County)		0.00%		0.00%	-	0.00%
CDBG Loan Pymt Reimb - CG	1,666.67	6.13%	15,302.35	4.38%	20,000	76.51%
CDBG Loan Pymt Reimb - EB		0.00%	-	0.00%	-	0.00%
CDBG Loan Pymt Reimb - ES	1,666.48	6.13%	18,331.28	5.25%	20,000	91.66%
Strategic Workforce Plan Grant		0.00%		0.00%	-	0.00%
Transfer from General Fund BL Tax Rebate		0.00%		0.00%	-	0.00%
Transfer from Durant City Utilities Authority	22,859.20	84.11%	263,824.63	75.49%	286,684	92.03%
Industrial Building Lease Revenue		0.00%		0.00%	7,500	0.00%
DIA Property Lease Revenue		0.00%	12,198.00	3.49%	32,895	37.08%
E.D. Promotion - Private Donations		0.00%	25,000.00	7.15%	25,000	0.00%
Interest	814.74	3.00%	4,192.11	1.20%	2,575	162.80%
Misc. Revenue		0.00%	10,000.00	2.86%	10,000	0.00%
TOTAL REVENUES	27,178.06	100.00%	349,488.87	100.00%	1,707,321	20.47%
EXPENSES & FUND RESERVES:						
		% of		% of		% of
ACCOUNT GROUPS	May-17	Total Revenue	Amount	Total Revenue	Budget	Budget
Economic Development:						
Personal Services	18,040.19	66.38%	204,908.33	58.63%	239,765	85.46%
Professional Services	243.28	0.90%	12,314.04	3.52%	13,485	91.32%
Contractual Services (rent, phone, freight, etc)	2,270.03	8.35%	24,346.05	6.97%	36,200	67.25%
Materials & Supplies	305.43	1.12%	7,947.75	2.27%	11,360	69.96%
Misc. Expenditures		0.00%		0.00%	-	0.00%
Training & Travel	247.22	0.91%	3,480.64	1.00%	6,000	58.01%
I. T. Service Fees	791.67	2.91%	8,708.37	2.49%	9,500	91.67%
Trfrs to Insurance Fund	3,356.84	12.35%	36,925.24	10.57%	40,282	91.67%
Total Economic Development Expenses	25,254.66	92.92%	298,630.42	85.45%	356,592	83.75%
Industrial Projects:						
Contractual Expenditures (E.D. Incentives)		0.00%	-	0.00%	17,918	0.00%
Water Treatment Plant Imp	-	0.00%	-	0.00%	-	0.00%
Eagle Suspension - Trsf To CDBG	-	0.00%	-	0.00%	-	0.00%
CMP CDBG \$300K Loan Pmt.	1,250.00	4.60%	15,000.00	4.29%	15,000	100.00%
Big Lots CDBG \$500K Loan Pmt.	2,083.34	7.67%	25,000.08	7.15%	25,000	100.00%
CFG CDBG \$400K Loan Pmt.	1,666.67	6.13%	20,000.04	5.72%	20,000	100.00%
EB - CDBG \$400K Loan pymt	354.17	1.30%	4,250.04	1.22%	4,250	100.00%
ES - CDBG Loan pymt	1,666.48	6.13%	19,997.76	5.72%	20,000	99.99%
Big Lots Land Acquisition	-	0.00%		0.00%	-	0.00%
Big Lots Sales & Use Tax Rebate	-	0.00%		0.00%	-	0.00%
CG Land Acquisition Costs	4,815.21	17.72%	57,782.52	16.53%	57,783	100.00%
CFG Land Future Reserve		0.00%		0.00%	778,075	0.00%
TIF (CFG) Bond Payment	-	0.00%		0.00%	-	0.00%
TIF (CFG) Trustee Fees	-	0.00%		0.00%	-	0.00%
E.D. Promotion	350.00	1.29%	27,971.96	8.00%	34,125	81.97%
Office Equip. & Furnishing		0.00%		0.00%	3,000	0.00%
CMC TIF PROJECT EXPENSES						
CMC TIF ADMINISTRATIVE COST		0.00%	35,000.00	10.01%	35,000	100.00%
Capital Expenditures:						
Industrial Park Improvement		0.00%	-	0.00%	100,200	0.00%
Total Industrial Projects Expenses	12,185.87	44.84%	205,002.40	58.66%	1,110,351	18.46%
TOTAL EXPENSES	37,440.53	137.76%	503,632.82	144.11%	1,466,943	34.33%
Reimburs. C.I. for Enterprise Bldg	-	0.00%	-	0.00%	-	0.00%
CFG Special Reserve	-	0.00%	-	0.00%	-	0.00%
D.I.F. Reserve		0.00%	25,000.00	7.15%	240,378	0.00%
TOTAL EXPENSES & RESERVE ACTIVITY	37,440.53	137.76%	528,632.82	151.26%	1,707,321	30.96%
NET CHANGE IN FUND BALANCE	(10,262.47)	-37.76%	(179,143.95)	-51.26%	-	-10.49%

ECONOMIC DEVELOPMENT FUND 110

BALANCE SHEET (unaudited)

as of 5/31/2017

ASSETS	Amount	% of Total Assets
Claim on Pooled Cash	2,866,249.04	95.42%
Sales Tax Receivable (.25%)	109,891.27	3.66%
Accounts Receivable	27,730.64	0.92%
Total Current Assets	3,003,870.95	100.00%
Capital Assets	-	-
Construction in progress	-	-
Gross Fixed Assets	-	-
Less Accumulated Depreciation	-	-
Net Fixed Assets	-	-
Due from other Governments	-	-
Total Other Assets	-	-
TOTAL ASSETS	3,003,870.95	100.00%
LIABILITIES	Amount	% of Total Assets
Accounts payable-pending	-	-
Other Current Liabilities	-	-
Total Current Liabilities	-	-
Capital lease obligations	-	-
Notes payable	-	-
Total Long Term Debt	-	-
Total Liabilities	-	-
Fund Balance	2,821,473.25	93.93%
Invested in Capital Assets	-	-
Surplus (Deficit)	182,397.70	6.07%
Total Fund Balance	3,003,870.95	100.00%
		0.00%
TOTAL LIABILITIES & FUND BALANCE	3,003,870.95	100.00%

Sales Tax Receivable is the audited 6/30/16 balance - sales tax was received in July 16 & Aug 16

AL 7/05/17

ECONOMIC DEVELOPMENT FUND 110
INCOME & EXPENSE STATEMENT
91.67% of Fiscal Year

REVENUE:	CURRENT MONTH		Fiscal Year To Date	
	May 2017 Amount	% of Total Revenue	YTD Amount	% of Total Revenue
ACCOUNT GROUPS				
Beginning Balance		0.00%		0.00%
Interest Earnings	1,300.98	1.01%	8,039.79	0.76%
Miscellaneous Revenue		0.00%		0.00%
1/4% Sales Tax Revenue	79,435.54	61.50%	823,972.17	77.82%
Loan Repymnt Interest Earned	3,111.03	2.41%	11,242.72	1.06%
E.D. Loan Repaymnt (Texoma MFG)	40,983.93	31.73%	163,580.24	15.45%
E.D. Loan Repayment (Eagle Suspensions)		0.00%		0.00%
E.D. Loan Repaymnt (Pharmcare)	4,333.33	3.35%	51,999.96	4.91%
TRANSFER IN		0.00%		0.00%
TOTAL REVENUE	129,164.81	100.00%	1,058,834.88	100.00%
			2,709,916	0.00%
			2,400	334.99%
			-	0.00%
			875,000	94.17%
			11,553	97.31%
			166,668	98.15%
			-	0.00%
			52,000	100.00%
			3,817,537	27.74%

EXPENSES:	CURRENT MONTH		Fiscal Year To Date	
	May 2017 Amount	% of Total Revenue	YTD Amount	% of Total Revenue
ACCOUNT GROUPS				
Customerlinx E.D. Loan	-	0.00%	-	0.00%
Eagle Suspensions E.D. Loan	-	0.00%	-	0.00%
American Heritage-Trfr to CDBG	-	0.00%	-	0.00%
Earth Biofuels-Trsf to CDBG	-	0.00%	-	0.00%
Eagle Suspensions-Trfr to CDBG	-	0.00%	-	0.00%
Icon Mfg Project - Trfr to CDBG	-	0.00%	-	0.00%
E.F. Davis Project - Trfr to CDBG	-	0.00%	-	0.00%
Sanimax Project - Trfr to CDBG	-	0.00%	-	0.00%
FY 15 BRUCEPACMEAT FRGVBL			700,000.00	100.00%
FY HITCHCOOK DIS CNTR EX				
COMMERCIAL METALS COMPANY			(8,340.00)	-0.79%
Reserve - CustomerLinx Rebate				0.00%
Fund Reserves				0.00%
Debt Service				0.00%
TRSF TO CI-EDA GRANT MATCH				0.00%
Trsf to CI for CDBG WALDRON DRIVE				0.00%
Trsf to CI for CRAWFORD ST RECONSTR.				0.00%
Trsf to CI for CDBG COUNTRY CLUB RD				0.00%
TOTAL EXPENSES			184,777.18	17.45%
			876,437.18	-0.79%
			243,154	75.99%
			3,817,537	22.96%

NET CHANGE IN FUND BALANCE	129,164.81	100.00%	182,397.70	17.23%	-	0.00%
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ED Fund 110 Cash Flow Statement

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
Opening Balance Acctt. 110	2,275,049.78	2,369,476.78	2,446,532.07	2,529,064.09	2,615,277.07	2,705,368.50	2,709,915.50	2,097,243.54	2,197,105.28	2,288,854.09	2,381,257.58
CASH RECEIPTS											
*Estimated Sales Tax	75,985.28	70,520.15	63,927.57	72,667.35	71,612.45	69,365.39	70,529.33	78,722.36	73,186.11	73,953.45	76,306.32
Estimated Interest	219.39	203.42	382.12	248.30	256.65	441.27	242.86	240.07	340.37	227.71	512.42
Texoma Mfg Loan Pymnt-Prinpa	13,889.00	13,889.00	13,889.00	13,889.00	13,889.00	13,889.00	13,889.00	13,889.00	13,889.00	13,889.00	11,915.07
Texoma Mfg Loan Pymnt-Intrst											4,401.89
PharmCare Loan	4,333.33	4,333.33	4,333.33	4,333.33	4,333.33	4,333.33	4,333.33	4,333.33	4,333.33	4,333.33	4,333.33
TOTAL RECEIPTS	2,369,476.78	2,458,422.68	2,529,064.09	2,620,202.07	2,705,368.50	2,793,397.49	2,798,910.02	2,194,428.30	2,288,854.09	2,381,257.58	2,478,726.61
CASH PAY OUT											
Country Club Rd Project	0.00	11,890.61	0.00	0.00	0.00	63,114.49	0.00	0.00	0.00	0.00	0.00
BrucePAC	0.00	0.00	0.00	0.00	0.00	0.00	700,000.00	0.00	0.00	0.00	0.00
Est. CMC Land Balance	0.00	0.00	0.00	4,925.00	0.00	20,367.50	0.00	0.00	0.00	0.00	0.00
CMC TIF Loan Payment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR Receivable											0.48
TOTAL CASH PAY OUTS	0.00	11,890.61	0.00	4,925.00	0.00	83,481.99	700,000.00	0.00	0.00	0.00	0.48
TOTAL CASH ON HAND	2,369,476.78	2,446,532.07	2,529,064.09	2,615,277.07	2,705,368.50	2,709,915.50	2,098,910.02	2,197,105.28	2,288,854.09	2,381,257.58	2,478,726.13

****Texoma Starts Paying Interest but record it (11/2016)**
*** The City of Durant Sales Tax 1/4 of one cent, is an 18 month average with no growth in this line item from January 2016 to June 2017.**

	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
Opening Balance Acctt. 110	2,478,726.13	2,573,469.23	2,495,788.97	2,591,394.24	2,682,507.88	2,778,856.73	2,878,624.90
CASH RECEIPTS							
*Estimated Sales Tax	70,639.40	79,156.36	76,001.52	69,722.80	76,318.98	79,435.54	74,618.84
Estimated Interest	738.72	568.91	572.10	1,136.04	998.22	1,300.98	1,000.00
Texoma Mfg Loan Pymnt-Prinpa	13,352.49	13,413.69	13,475.17	15,921.47	13,598.98	13,661.31	13,723.92
Texoma Mfg Loan Pymnt-Intrst	1,345.83	1,284.63	1,223.15	1,099.34	1,037.01	974.40	974.40
LAND SALE							250,000.00
PharmCare Loan	8,666.66	4,333.33	4,333.33	4,333.33	4,333.33	4,333.33	4,333.33
TOTAL RECEIPTS	2,573,469.23	98,756.92	2,591,394.24	2,682,507.88	2,778,856.73	2,878,624.90	3,223,275.39
CASH PAY OUT							
Country Club Rd Project		184,777.18					58,377.00
BrucePAC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Est. CMC Land Balance	0.00	-8,340.00	0.00	0.00	0.00	0.00	0.00
CMC TIF Loan Payment	0.00	0.00	0.00	0.00	0.00	0.00	3,100,000.00
AR Receivable /CR MEMO							
TOTAL CASH PAY OUTS	0.00	176,437.18	0.00	0.00	0.00	0.00	3,158,377.00
TOTAL CASH ON HAND	2,573,469.23	2,495,788.97	2,591,394.24	2,682,507.88	2,778,856.73	2,878,624.90	64,898.39

PACKET: , 08626 AP MANUAL 06/05/17

VENDOR SET: 01

FUND : 020 DURANT INDUSTRIAL AUTH.

DEPARTMENT: 067 INDUSTRIAL PROJECTS

BUDGET TO USE: CB-CURRENT BUDGET

BANK: 601

VENDOR	NAME	ITEM #	G/L ACCOUNT NAME	DESCRIPTION	CHECK#	AMOUNT	
01-003190	P.L. PAT PHELPS						
		I-1672	020-067-596.71-01	CMC TIF ADMIN CMC TIF TELEPONE CONFERENCE	167638	35.00	
					DEPARTMENT 067	TOTAL:	35.00
					FUND 020	DURANT INDUSTRIAL AUTH. TOTAL:	35.00

PACKET: 08627 AP JUNE CLAIMS 07/12/17

VENDOR SET: 01

FUND : 020 DURANT INDUSTRIAL AUTH.

DEPARTMENT: 017 ECON. DEV. ADMINISTRATION

BANK: 601

BUDGET TO USE: CB-CURRENT BUDGET

VENDOR	NAME	ITEM #	G/L ACCOUNT NAME	DESCRIPTION	CHECK#	AMOUNT
01-000346	DURANT AREA CHAMBER OF					
		I-JUNE 2017 COPIER	020-017-537.50-50	PHOTOCOPIES MONTHLY COPIER RENT	167778	160.00
		I-JUNE 2017 RENT	020-017-537.30-15	OFFICE SPACE DIA MONTHLY OFFICE RENT	167778	1,225.00
01-000540	AT&T					
		I-06/2017-7608 1	020-017-537.30-31	PHONE & TELECOM ECONOMIC DEVELOPMENT	167727	12.13
01-000620	AT&T MOBILITY (CINGULA					
		I-2164X07012017	020-017-537.30-31	PHONE & TELECOM DIA MONTHLY CELL PHONE BILLING	167729	136.92
01-000944	CRAWFORD & ASSOCIATES P					
		I-10655	020-017-537.20-21	AUDIT FEES (P AUDIT PREPARATION	167765	170.00
01-001361	GOVERNOR'S ECON.DEV. MA					
		I-2017 GEDMT	020-017-537.70-72	TRAINING & TR TRAINING, TRAVEL	167812	85.00
01-002242	JP MORGAN CHASE - BANK					
		I-0327-5585-0617	020-017-537.50-51	OFFICE SUPPLI BLANKET PO--OFFICE SUPPLIES	000000	156.77
		I-0327-5585-0617	020-017-537.50-57	MEMBERSHIP/LCNS MEMBERSHIPS	000000	100.00
		I-0327-5585-0617	020-017-537.50-63	VEHICLE MAINT BLANKET PO	000000	43.49
		I-0327-5585-0617	020-017-537.70-72	TRAINING & TR DIA TRAINING, TRAVEL BY LV	000000	37.62
01-003100	FUELMAN OF SOUTHERN OKL					
		I-06/2017-BG159577	020-017-537.50-52	FUEL FUEL-ECONOMIC DEVELOPMENT	000000	132.56
01-003190	P.L. PAT PHELPS					
		I-1678	020-017-537.30-36	CONSULTING FE DIA LEGAL SERVICES	167896	87.50
01-003602	DURANT KIWANIS CLUB					
		I-1493	020-017-537.50-57	MEMBERSHIP/LCNS DIA MEMBERSHIP	167781	120.00
01-004143	TOUCHTONE COMMUNICATION					
		I-06/2017-809247222	020-017-537.30-31	PHONE & TELECOM LONG DISTANCE CHGS ECON DEV	167940	0.00
01-005807	LOUCINDA FRENCH					
		I-2 JUNE 2017	020-017-537.50-62	JANITORIAL SE DIA OFFICE CLEANING	167805	30.00
		I-JUNE 2017	020-017-537.50-62	JANITORIAL SE BLANKET PO-----ED CLEANING	167805	30.00
DEPARTMENT 017 ECON. DEV. ADMINISTRATION TOTAL:						2,526.99

PACKET: 08627 AP JUNE CLAIMS 07/12/17

VENDOR SET: 01

FUND : 020 DURANT INDUSTRIAL AUTH.

DEPARTMENT: 067 INDUSTRIAL PROJECTS

BUDGET TO USE: CB-CURRENT BUDGET

BANK: 601

VENDOR	NAME	ITEM #	G/L ACCOUNT NAME	DESCRIPTION	CHECK#	AMOUNT	
01-001602 OKLAHOMA DEPARTMENT OF							
		I-06/2017-10712	020-067-596.66-12	BL - CDBG LOA LOAN 10712 PMT 161 OF 240	167873	2,083.34	
		I-06/2017-11124ED87	020-067-596.66-13	CG - CDBG LOA 11124 ED 87 PMT 151 OF 240	167874	1,666.67	
		I-06/2017-12491ES	020-067-596.66-17	ES - CDBG LOA CDBG #12491 - EAGLE SUSPENSION	167875	1,666.48	
		I-06/2017-9131CDBG	020-067-596.66-11	CMP - CDBG LO 9131CDBG-EDIF99-	167876	1,250.00	
		I-06/2017-CDBG#1210	020-067-596.66-15	EB - CDBG LOA EARTH BIOFUELS CDBG	167877	354.17	
01-005269 CHERYL JACKSON							
		I-06/2017-INTEREST	020-067-596.68-01	CG LAND ACQUI INTEREST CARDINAL GLASS LAND	167753	643.44	
		I-06/2017-LAND PRIN	020-067-596.68-01	CG LAND ACQUI CARDINAL GLASS LAND PRINCIPAL	167753	1,764.17	
01-005270 JOHN JACKSON							
		I-06/2017-INTEREST	020-067-596.68-01	CG LAND ACQUI INTEREST CARDINAL GLASS LAND	167838	643.44	
		I-06/2017-LAND PRIN	020-067-596.68-01	CG LAND ACQUI CARDINAL LAND PURCHASE	167838	1,764.16	
					DEPARTMENT 067 INDUSTRIAL PROJECTS	TOTAL:	11,835.87
					FUND 020 DURANT INDUSTRIAL AUTH.	TOTAL:	14,362.86

LAW OFFICE OF
P. L. PAT PHELPS
 A PROFESSIONAL CORPORATION
 P.O. BOX 882
 DURANT, OK 74701

325 W. EVERGREEN

TELEPHONE 580-924-1166
 FAX 580-924-1551

City of Durant
 300 W. Evergreen Street
 Durant, OK 74701

Invoice Date: 5/26/2017

Invoice #: 1672

RE: General

Final # 1759048-206-065-503-30-51 - \$350.00
 Final Po# 1759047-020-067-596-71-01 - \$35.00
 Partial Po# 1756492-001-004-516-30-77 - \$2870.00

Date	Hours	Description	Amount
04/21/2017	1.0	Review e-mail direction from JJ Wilson; draft Lease Agreement between City and Southwest Pickling draft deed from DIA to City; conference with Aaron Walkup to check legal description. <i>206-065 Airport</i>	175.00
04/27/2017	0.1	Telephone conference with Oden Grube	0.00
04/27/2017	0.5	Office conference with City Manager	87.50
04/28/2017	1.2	Conference with City Treasurer and City Clerk; review Ord. 1822 and telephone conference with Dave Frances of Oklahoma Tax Commission. <i>Hotel Tax Prep</i>	210.00
05/02/2017	0.8	Attendance at Pre-Agenda Staff Meeting.	140.00
05/03/2017	0.2	Conference with City Clerk, re: agenda items.	35.00
05/03/2017	0.2	Telephone conference with Stuart England, Attorney with Glenn Floyd of Norman, re: Tax Increment Financing of CMC. <i>QMC TIF 020-067-</i>	35.00
05/03/2017	0.6	Preparation of Landfill release as requested by JJ Wilson of 05/03/2017. <i>596-71-01</i>	105.00
05/04/2017	0.4	Review of Agricultural Hay Lease and telephone conference with City Clerk.	70.00
05/04/2017	0.3	Conference with Donnalla Miller, re: Health insurance issues.	52.50
05/05/2017	0.2	Review Contract with "Civic Ready Subscription" for Chief of Police.	35.00
05/05/2017	0.5	Conference with City Manager, re: City Council guidelines and procedures.	87.50
05/08/2017	0.4	Conference with City Clerk and Marty Pope, re: Mowing Contract at Landfill.	70.00

Total Current Fees & Expenses

Retainer/Payment/Credit

Current Billing for this Matter

Client Total Balance

LAW OFFICE OF
P. L. PAT PHELPS
 A PROFESSIONAL CORPORATION
 P.O. BOX 882
DURANT, OK 74701

325 W. EVERGREEN

TELEPHONE 580-924-1166
 FAX 580-924-1551

City of Durant
300 W. Evergreen Street
Durant, OK 74701

Invoice Date: 6/26/2017

Invoice #: 1678

RE: General

Date	Hours	Description	Amount
06/09/2017	1.0	Reviewed contracts with: Big Five, Durant Chamber of Commerce, Main Street, Data Prose, Durant Historical Authority and 2 contracts with American Municipal Services Corporation.	175.00
06/13/2017	0.2	Conference with An -Chen, re: error in Resolution 2016-022 <i>kan</i>	35.00
06/13/2017		Review of letter and inventory of George Pendleton Estate form attorneys Locke and Lord. <i>Library</i>	175.00
06/13/2017	1.0	Preparation for Municipal Court hearings.	175.00
06/16/2017	0.5	Prepare opinion, re: interpretation of DIA membership on board of Trustees, two conferences with City Manager. <i>020-017-537-30-36</i>	87.50
06/19/2017	0.2	Conference with Layne Morgan, Mary Cook, et al., re: easement serving Vision Church. <i>n/c</i>	35.00
06/19/2017	1.5	Appearance in Municipal Court before Judge Rainbolt.	262.50
06/23/2017	0.3	Conference with City Clerk and City Manager, re: cemetery extension on old Country Club property and clarification of land description. <i>610 Cp</i>	52.50
06/26/2017	0.5	Legal research of question of ownership and care of burial site as presented by JJ Wilson; Attorney General Opinion sent to JJ Wilson. <i>610-050-512-70-71 Cp</i>	87.50
Total Current Fees & Expenses			\$2,607.50

Retainer/Payment/Credit \$0.00

Current Billing for this Matter \$2,607.50

Client Total Balance	\$2,607.50
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reid
7/5/17

**** REAL ESTATE CLOSING ****

970000711

Buyer/Borrower: Lone Star SFT, LLC
Seller: The Durant Industrial Authority, a Public Trust
Lender:
Property: /Durant
Settlement Date: July 3, 2017
Disbursement Date: July 3, 2017
Check Amount: \$250,000.00
Pay To: The Durant Industrial Authority, a Public Trust
For: Closing Proceeds
CASH TO SELLER (603) \$250,000.00

Closer/Responsible Party: Dawn Brooks
Printed By: Natalie Reid

710701700454

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER. THERMOCHROMIC INK ON BACK.



CHICAGO TITLE OKLAHOMA CO.
Oklahoma Chicago Title Oklahoma City Trust Account-CTO-070
210 Park Avenue, Oklahoma Tower, Suite 210
Oklahoma City, OK 73102 Escrow No. 710701700454
405-810-2400

Bank of Oklahoma, N.A.
Tulsa, OK

970000711
July 3, 2017
86-3
1039

--Two Hundred Fifty Thousand and 00/100 ----- Dollars

AMOUNT
\$ **250,000.00

THE DURANT INDUSTRIAL AUTHORITY, A PUBLIC TRUST

PAY TO THE ORDER OF
215 North 4th Street
Attn: Tommy Kramer
Durant, OK 74701

CUSTODIAL ESCROW ACCOUNT
VOID AFTER 90 DAYS, TWO SIGNATURES REQUIRED

Dawn Brooks
April Morgan

MEMO Closing Proceeds

⑈0970000711⑈ ⑆103900036⑆ 312051943⑈



THE CITY OF DURANT

Office of the City Treasurer

TRANSFER LETTER

July 3, 2017

Attn: Wire Transfer Department
First Untied Bank & Trust
Fax
Phone 924-2211

Re: DIA – CMC TIF Incremental Tax Revenue Bond 2017B

Dear To Whom It May Concern:

Please initiate a wire transfer to BOKF, NA, Oklahoma City, OK , **effective 07/03/17**, to attention of Brenda Batchelor, Trustee Officer, in the amount of **\$3,100,000.00** from the City of Durant Pooled Cash Account #108415. Wiring instructions are as follows:

BOKF, N.A. (Oklahoma City, OK)
ABA Routing Number: 1039-0003-6
Trust Account Number: 600024642/ Trust Funds
Account Name: Trust Funds
Attn: Brenda Batchelor
Ref: Durant Tax Increment Financing Authority

Please email alai@durant.org or fax to 800-924-4668 a copy of the completed Funds Transfer Activity Record to my attention. Should you have any questions, please let me know. Thanks!

Sincerely,

An-Chen Lai, City Treasurer

Cc: Brenda Batchelor, BOKF,NA. OKC,OK (Fax #405-272-2340)
Tommy Kramer, DIA (FAX#580-924-0348)

From: Stuart B. England stuart@floydlawpc.com
Subject: FW: WIRE RELEASED RE: CMC
Date: July 5, 2017 at 10:51 AM
To: Tommy Kramer tkramer@durant.org

SE

See below for the Trustee Bank's confirmation of closing on July 3rd.

Stuart B. England
Floyd Law Firm, P.C.
118 East Main Street
Norman, Oklahoma 73069
(405) 364-6660 Office
(405) 360-5076 Fax

NOTICE TO PERSONS SUBJECT TO UNITED STATES TAXATION:

Nothing contained herein is intended to be nor should be construed as Federal tax advice or the opinion of counsel unless expressly stated as such.

NOTICE TO PERSONS SUBJECT TO UNITED STATES SECURITIES LAWS:

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FLOYD LAW FIRM, P.C.

-----Original Message-----

From: Batchelor, Brenda [mailto:BBatchelor@bokf.com]
Sent: Monday, July 3, 2017 3:15 PM
To: 'Absher, Jody' <Jody.Absher@cmc.com>
Cc: 'Stuart B. England' <stuart@floydlawpc.com>; Gander, Chris <CGander@bokf.com>
Subject: WIRE RELEASED RE: CMC

Jody - the Durant TIF bonds have closed and we have released the wire in the amount of \$23,312,696.23 - you should see it shortly.

Please let me know if there is anything you need. Thank you and have a happy 4th! Brenda

Brenda Batchelor, CCTS
Vice President | Trust Officer
BOK Financial
Services provided by BOKE, NA
9520 North May Avenue, Suite 110
Oklahoma City, OK 73120
(405) 936-3904 | Phone
(405) 936-3964 | Fax
bbatchelor@bokf.com | Email

-----Original Message-----

From: Absher, Jody [mailto:Jody.Absher@cmc.com]
Sent: Monday, July 03, 2017 12:17 PM
To: stuart@floydlawpc.com; Batchelor, Brenda <BBatchelor@bokf.com>
Subject: CMC

Stuart and Brenda,

Have we closed? If not, can you please provide an ETA?

Thanks,

Jody

This email and its attachments, if any, are intended for the personal use of the named recipient(s) and may contain confidential, privileged, or proprietary information. If you are not a named recipient, or an agent responsible for delivering it to a named recipient, you have received this email in error. In that event, please (a) immediately notify me by reply email, (b) do not review, copy, save, forward, or print this email or any of its attachments, and (c) immediately delete and/or destroy this email and its attachments and all electronic and physical copies thereof. Thank you.

The company reserves the right to amend statements made herein in the event of a mistake. Unless expressly stated herein to the contrary, only agreements in writing signed by an authorized officer of the Company may be enforced against it.
