

The City of Durant encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged in order to make the necessary accommodations. The City of Durant may waive the 48-hour rule if interpreters for the deaf (signing) or translation services for limited English proficient (LEP) individuals are not the necessary accommodation.

DURANT INDUSTRIAL AUTHORITY

4:00 PM

**Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma
AGENDA**

April 5, 2022

CALL TO ORDER

INVOCATION/FLAG SALUTE

ROLL CALL

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

- a. Consider Approval of Meeting Minutes of March 1, 2022
- b. Consider Approval of Meeting Minutes of Special Meeting March 14, 2022
- c. Consider Approval of Financial Report

2. Consider Items Removed from Consent

3. Information Items

- a. Director's Report

4. Administration

- a. Discussion, Consideration, and Possible Action on Extending the Contract with New Growth Group until October 31, 2022
- b. Discussion, Consideration, and Possible Action on Easement Request Submitted by Oklahoma Gas & Electric for property located at Country Club and South McLean
- c. Discussion, Consideration and Possible Action on Adopting the 2022-23 Annual Budget

5. Executive Session

- a. Consider Entering into Executive Session to confer on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business. This Executive Session Authorized by Title 25, Section 307 (C)(11) of the Oklahoma State Statutes.
- b. Consider Action Pursuant to Item 5 a.

6. New Business

ADJOURNMENT

CERTIFICATE

This is to certify that in conformity with the Oklahoma Open Meeting Act, public notice of the date, time and place of this meeting was filed with the City Clerk of Durant on the 17th day of November, 2021 and that an agenda of said meeting was posted at the place of such meeting at 3:30 p.m. on the 31st day of March, 2022.



Ellie Flynn, City of Durant



The City of Durant

Memorandum

Date: 4/5/2022
To: Mayor and City Council
From: Lisa Taylor, Director
Re: Consider Approval of Meeting Minutes of March 1, 2022

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. DIA 3.1.2022 Minutes (1)

MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY
March 1, 2022 AT 4:00 PM,
Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma

CALL TO ORDER

Chairman Hammock called the meeting to order at 4:00 pm.

INVOCATION/FLAG SALUTE

Chairman Hammock provided the invocation.

ROLL CALL

Present:
Trustee Edwin Boothe
Trustee Steve Brittingham
Trustee Mike Davis*
Trustee Grace Rudolf
Trustee Jeff Shattuck
Vice Chairman Brett Rogers
Chairman Jeff Hammock
Advisory Member Tammye Gwin
Advisory Member Thomas Newsom

Absent:
None

*Denotes partial attendance

ORDER OF BUSINESS

1. Consent Items

To help streamline meetings and allow the focus to be on other items requiring strategic thought, the "Consent Items" portion of the agenda groups the routine, procedural, and self-explanatory non-controversial items together. These items are voted on in a single motion (one vote). However, any Council member requesting further information on a specific item thus removes it from the "Consent Items" section for individual attention and separate vote.

Motion was made by Trustee Shattuck and seconded by Trustee Boothe to approve

consent items as presented.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rudolf, Shattuck, Rogers, Hammock

Nays: None

Abstain: None

a. Consider Approval of Meeting Minutes of February 1, 2022

b. Consider Approval of Financial Report

2. Consider Items Removed from Consent

3. Information Items

a. Executive Director Report

4. Administration

a. Discussion, Consideration and Possible Action on a Certificate of Deposit Held at Simmons Bank in the Amount of approximately \$353,311.66.

Motion was made by Vice Chairman Rogers and seconded by Trustee Shattuck to approve closing the Certificate of Deposit held at Simmons Bank in the approximate amount of +/- \$353,311.66 and moving the funds to the Durant Industrial Authority checking account at First United Bank.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rudolf, Shattuck, Rogers, Hammock

Nays: None

Abstain: None

b. Consider Sponsorship of the EAA Airventure Oshkosh Event at a Cost of \$5,000 (previously approved on January 4, 2022 in the amount of \$4,000)

Motion was made by Vice Chairman Rogers and seconded by Trustee Boothe to approve the increase of the sponsorship of the EAA Airventure Oshkosh event from the previous amount of \$4,000 to \$5,000.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rudolf, Shattuck, Rogers, Hammock

Nays: None

Abstain: None

5. Executive Session

- a. Consider Entering into Executive Session to confer on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business. This Executive Session Authorized by Title 25, Section 307 (C)(11) of the Oklahoma State Statutes.

Motion was made by Trustee Brittingham and seconded by Trustee Boothe to enter executive session.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Rudolf, Shattuck, Rogers, Hammock

Nays: None

Abstain: None

Trustee Mike Davis entered at 4:37 pm.

Motion was made by Chairman Hammock and seconded by Trustee Boothe to return from executive session.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Davis, Rudolf, Shattuck, Rogers, Hammock

Nays: None

Abstain: None

- b. Consider Action on Item 5a.

No action.

6. New Business

There was no new business.

ADJOURNMENT

Motion was made by Trustee Shattuck and seconded by Vice Chairman Rogers to adjourn.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Davis, Rudolf, Shattuck, Rogers, Hammock

Nays: None

Abstain: None



The City of Durant

Memorandum

Date: 4/5/2022
To: Mayor and City Council
From: Lisa Taylor, Director
Re: Consider Approval of Meeting Minutes of Special Meeting March 14, 2022

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. DIA 3.14.2022 Minutes (Special Meeting)

MINUTES OF THE MEETING OF DURANT INDUSTRIAL AUTHORITY

**March 14, 2022 AT 2:00 PM,
Roscoe J. Hatfield
Council Chambers,
300 West Evergreen,
Durant, Oklahoma**

SPECIAL MEETING

CALL TO ORDER

Chairman Hammock called the meeting to order at 2:02 pm.

INVOCATION/FLAG SALUTE

Trustee Shattuck provided the invocation.

ROLL CALL

Present:

Trustee Edwin Boothe
Trustee Steve Brittingham
Trustee Jeff Shattuck
Chairman Jeff Hammock
Advisory Member Tammye Gwin

Absent:

Trustee Mike Davis
Trustee Grace Rudolf
Vice Chairman Brett Rogers
Advisory Member Thomas Newsom

ORDER OF BUSINESS

1. Administration

- a. Discussion and Consideration of Action Against Southwest Pickling Inc. and owner, Roby Mersecchi for damages to property owned by the Durant Industrial Authority, Located at 64 Waldron Road.

Motion was made by Chairman Hammock and seconded by Trustee Brittingham to authorize DIA Executive Director, Lisa Taylor, to begin the investigation process with

legal council and take the necessary steps to secure the property at 64 Waldron Road.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Shattuck, Hammock

Nays: None

Abstain: None

2. Executive Session

- a. Consider Entering into Executive Session to confer on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business. This Executive Session Authorized by Title 25, Section 307 (C)(11) of the Oklahoma State Statutes.

Motion was made by Trustee Shattuck and seconded by Trustee Brittingham to enter executive session.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Shattuck, Hammock

Nays: None

Abstain: None

Motion was made by Trustee Brittingham and seconded by Trustee Shattuck to return from executive session.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Shattuck, Hammock

Nays: None

Abstain: None

- b. Consider Action Pursuant to Item 1 a

Motion was made by Trustee Brittingham and seconded by Trustee Boothe to authorize staff to negotiate an incentives package of up to \$2.5 million dollars in value for Project Bison.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Shattuck, Hammock

Nays: None
Abstain: None

ADJOURNMENT

Motion was made by Trustee Boothe and seconded by Trustee Shattuck to adjourn.

Motion Passed with the following vote:

Ayes: Boothe, Brittingham, Shattuck, Hammock
Nays: None
Abstain: None



The City of Durant

Memorandum

Date: 4/5/2022
To: Mayor and City Council
From: Lisa Taylor, Director
Re: Consider Approval of Financial Report

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. Feb 2022 DIA & ED Reports
2. Feb 2022 DIA & ED Incode

Durant Industrial Authority

Cash Balance:		2/28/2022	2/28/2022
	Fund 110	\$2,581,255.35	
	Fund 020	\$2,048,747.26	

FUND 110			
Income Statement		2/28/2022	21/22 Budget
BEGINNING BAL.			
Total Revenue		\$841,957.66	\$2,188,662.00
Total Expenses		\$822,966.64	\$1,075,980.00
FUTURE PROJECTS			\$1,109,450.00
Change in Net Position		\$18,991.02	\$2,155,192.00

FUND 020			
Income Statement		2/28/2022	21/22 Budget
BAL FORWARD			
Total Revenue		\$2,097,913.85	\$1,200,573.00
Total Expenses		\$1,616,549.50	\$1,534,555.00
Contingency Reserve			\$2,443,998.00
Change in Net Position		\$481,364.35	\$291,130.00

DURANT INDUSTRIAL AUTHORITY - FUND 020
CLAIM ON POOLED CASH STATEMENT

February 28, 2022

RECEIVE:	CURRENT MONTH	TOTAL
PRIOR MONTH BALANCE		\$548,737.60
DIA ED Loan Repayment-Eagle Suspension	\$1,666.48	\$1,666.48
DIA ED Loan Repayment-Earth Biofuel	\$1,312.50	\$1,312.50
DIA ED Loan Repayment-	\$1,666.67	\$1,666.67
Sale of Property	\$861,775.91	\$861,775.91
Misc. Revenue		\$0.00
TIF#3 19 TUBACEX TAX REVENUE	\$0.00	\$0.00
Transfer from ED for Land & Project		\$0.00
Transfer from ED for Debt Service Payment	\$9,120.83	\$9,120.83
TOTAL RECEIVE	\$875,542.39	\$1,424,279.99

PAYMENT:	CURRENT MONTH	TOTAL
A/P REIMBUSE	\$1,710.09	\$1,710.09
Reverse Earth Biofuel	\$1,312.50	\$1,312.50
IT Service Fees	\$435.98	\$435.98
Transfer to DIA checking account		\$0.00
Transfer to DIA checking account	\$13,537.88	\$13,537.88
		\$0.00
TOTAL EXPENSES	\$16,996.45	\$16,996.45

ACCOUN BALANCE	\$858,545.94	\$1,407,283.54
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TRANSFER FROM CLAIM ON POOLED TO DIA CHECKING ACCOUNT	TRSF DATE
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7/01/2021-7/31/2021	Claim on Pooled	\$11,968.27	8/25/2021	#4375152
8/05/2021	Claim on Pooled	\$286,301.62	8/5/2021	#4279123 property
8/01/2021-8/31/2021	Claim on Pooled	(\$146.81)	9/21/2021-wrong trsfr	#4511262
8/01/2021-8/31/2021	Claim on Pooled-correct	\$11,968.27	10/6/2021	#4591064
9/01/2021-9/30/2021	Claim on Pooled	\$10,666.04	10/22/2021	#4671301
10/01/2021-10/31/2021	Claim on Pooled	\$8,836.95	11/24/2021	#4838654
11/01/2021-11/30/2021	Claim on Pooled	\$11,435.19	12/28/2021	#5010203
12/01/2021-12/31/2021	Claim on Pooled	\$9,286.44	1/24/2022	#5146197
1/01/2022-1/31/2022	Claim on Pooled	\$13,537.88	2/22/2022	#5294865
2/01/2022-2/28/2022	Claim on Pooled	\$10,307.91	3/24/2022	#5465298
3/01/2022-3/31/2022	Claim on Pooled			
4/01/2022-4/30/2022	Claim on Pooled			
5/01/2022-5/31/2022	Claim on Pooled			
6/01/2022-6/30/2022	Claim on Pooled			

YTD Transfer	\$374,161.76
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DURANT INDUSTRIAL AUTHORITY - FUND 020

INCOME & EXPENSE STATEMENT

66.67% of Fiscal Year

February 28, 2022

	Current Month		Fiscal Year To Date			
	% of		YTD		2021-2022	
	February-22	Total Revenue	Amount	Total Revenue	Budget	% of Budget
REVENUES:						
BEGINNING BALANCE					1,200,573	43.89%
Interest		0.00%	311	0.01%	1,000	0.04%
DIA Property Lease Revenue	0.00	0.00%	4,091	0.19%	2,000	0.07%
Proceeds From Sale Of Property	861,775.91		861,776	41.08%	-	0.00%
Misc. Revenue	0.00	0.00%	0	0.00%	-	0.00%
Transfer from Economic Development-DEBT PYMNT	9,120.83	1.04%	822,967	39.23%	859,450	31.42%
Transfer from Economic Development- REIMB		0.00%		0.00%	250,000	9.14%
CDBG Loan Pmt. Reimb - CG	1,666.67	0.19%	13,333	0.64%	20,000	0.73%
CDBG Loan Pmt. Reimb - CG	0.00	0.00%			-	0.00%
CDBG Loan Pmt. Reimb - ES	1,666.48	0.19%	13,332	0.64%	20,000	0.73%
TIF#3-19 TUBACEX TAX REFUND REV		0.00%	378,284	18.03%	378,284	13.83%
TIF#3-DIA 1% TAX REFND REV.	0.00	0.00%	3,821	0.18%	3,821	0.14%
PROJECT ENERGY						0.00%
TOTAL REVENUES	874,229.89	31.96%	2,097,914	76.70%	2,735,128	100.00%

	Current Month		Fiscal Year To Date			
	% of		YTD		2021-2022	
	February-22	Total Revenue	Amount	Total Revenue	Budget	% of Budget
EXPENSES:						
Economic Development:						
Legal Fees				0.00%	-	0.00%
Audit Fees (Prorated)	599.45	45.85%	4,282	8.26%	7,260	5.89%
Office Space Rent		0.00%		0.00%	-	0.00%
Phone & Communications		0.00%	-	0.00%	-	0.00%
Postage & Telecommunications		0.00%	20	0.04%	100	0.08%
Consulting Fees		0.00%	4,500	8.68%	55,000	44.66%
Publications & Advertising	150.00	11.47%	23,507	45.33%	34,417	27.94%
Contract Labor		0.00%	1,450	2.80%	2,000	1.62%
Comp. Software & Accessories	0.00	0.00%	-	0.00%	2,800	2.27%
Photo Copies		0.00%	-	0.00%	400	0.32%
Office Supplies		0.00%	318	0.61%	1,200	0.97%
Meeting Expenses		0.00%	466	0.90%	1,000	0.81%
Membership/Licenses/Certifications	20.80	1.59%	8,414	16.22%	3,755	3.05%
Janitorial Services		0.00%	-	0.00%	-	0.00%
Misc. Expenditures	0.00	0.00%	-	0.00%	-	0.00%
Training & Travel	101.25	7.74%	5,418	10.45%	10,000	8.12%
I. T. Service Fees	435.98	33.35%	3,488	6.73%	5,232	4.25%
Transfer to Capital Impr. Fund		0.00%		0.00%		0.00%
Total Economic Development Expenses	1,307.48	100.00%	51,863	100.00%	123,164	100.00%

Industrial Projects:						
CMP CDBG \$300K Loan Pmt.	1,250.00	9.51%	10,000	0.82%	15,000	0.96%
Big Lots CDBG \$500K Loan Pmt.	2,083.34	15.84%	16,667	1.36%	25,000	1.59%
CFG CDBG \$400K Loan Pmt.	1,666.67	12.68%	13,333	1.09%	20,000	1.27%
EB - CDBG \$400K Loan Pmt.	1,666.67	12.68%	6,771	0.55%	11,667	0.74%
ES - CDBG Loan Pmt.	1,666.48	12.67%	13,332	1.09%	20,000	1.27%
CG Land Acquisition Costs	4,815.21	36.62%	38,522	3.14%	57,783	3.68%
E.D. PROMOTION ACTIVITIES						0.00%
TIF#3 19 Tubacex Reimb Payment		0.00%	378,283.95	30.83%	378,284	24.11%
SG ECHO, LLC LOAN		0.00%	750,000.00	61.13%	750,000	47.81%
CONTINGENCY RESERVE		0.00%		0.00%	291,130	18.56%
Total Industrial Projects Expenses	13,148.37	100.00%	1,226,908	100.00%	1,568,864	100.00%

Capital Expenditures:						
DIA Land Purchas	1,000.00	0.00%	337,778	100.00%	1,043,100	100.00%
Total Industrial Expenditures	1,000.00	0.00%	337,778	100.00%	1,043,100	100.00%
TOTAL EXPENSES	15,455.85	0.57%	1,616,550	59.10%	2,735,128	

CHANGE IN NET POSITION	858,774.04		481,364		0	
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Funding for loan provided by Economic Development 1/4% Sales Tax transferred in from Fund 110.

ECONOMIC DEVELOPMENT FUND 110

BALANCE SHEET (unaudited)

as of 02/28/2022

ASSETS	Amount	% of Total Assets
Claim on Pooled Cash	2,581,255.35	46.36%
Sales Tax Receivable (.25%)	140,521.66	2.52%
Due From DIA	2,850,000.00	
Accounts Receivable	(4,333.04)	
Total Current Assets	5,567,443.97	100.00%
Capital Assets	-	-
Construction in progress	-	-
Gross Fixed Assets	-	-
Less Accumulated Depreciation	-	-
Net Fixed Assets	-	-
Due from other Governments	-	-
Total Other Assets	-	-
TOTAL ASSETS	5,567,443.97	100.00%
LIABILITIES	Amount	% of Total Assets
Accounts payable-pending	-	-
Other Current Liabilities	-	-
Total Current Liabilities	-	-
Capital lease obligations	-	-
Notes payable	-	-
Total Long Term Debt	-	-
Total Liabilities	-	-
Fund Balance	5,548,452.95	99.66%
Invested in Capital Assets	-	-
Surplus (Deficit)	18,991.02	0.34%
Total Fund Balance	5,567,443.97	100.00%
		0.00%
TOTAL LIABILITIES & FUND BALANCE	5,567,443.97	100.00%

Sales Tax Receivable is the audited 6/30/20 balance - sales tax was received in July 20 & Aug 20

AL 3/24/2022

ECONOMIC DEVELOPMENT FUND 110

INCOME & EXPENSE STATEMENT

66.67% of Fiscal Year

REVENUE:	CURRENT MONTH-	Fiscal Year To Date	
	February 2022	YTD	% of
ACCOUNT GROUPS	Amount	Amount	Budget
Beginning Balance		2,188,662	0.00%
Interest Earnings	487.69	4,534.94	0.00%
Miscellaneous Revenue		-	0.00%
1/4% Sales Tax Revenue	107,581.57	802,756.08	78.78%
Loan Repymnt Interest Earned		1,018,980	0.00%
E.D. LoanRepaymnt (Texoma MFG)			0.00%
E.D. Loan Repayment (Eagle Suspensions)		-	0.00%
E.D. LoanRepaymnt (Pharmcare)	4,333.33	34,666.64	66.67%
TRANSFER IN	-	52,000	0.00%
TOTAL REVENUE	112,402.59	841,957.66	25.79%

EXPENSES:	CURRENT MONTH-	Fiscal Year To Date	
	February 2022	YTD	% of
ACCOUNT GROUPS	Amount	Amount	Budget
TRSF TO DIA-DEBT PMNTS	9,120.83	822,966.64	0.00%
TRSF TO DIA (REIMB FOR EXPENSES)		250,000	0.00%
TOTAL EXPENSES	9,120.83	822,966.64	0.00%
FUTURE PROJECTS		1,109,450	74.18%
NET CHANGE IN FUND BALANCE	103,281.76	2,155,192	0.00%
		-	0.00%

AL 3/24/22

BALANCE SHEET

AS OF: FEBRUARY 28TH, 2022

020-DURANT INDUSTRIAL AUTH.

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
020-000-101.20-00	FU DIA -20 ACCT# 4089243	288,152.06
020-000-102.00-00	CLAIM ON POOLED CASH	1,407,283.54
020-000-122.31-00	NOTE REVBL - EAGLE SUSP #2	143,316.00
020-000-122.70-00	NOTE RECEIVABLE - CFG CDBG	92,359.09
020-000-122.81-00	NOTE RCBL - EARTH BIOFUEL #2	283,416.50
020-000-122.81-01	NOTE RCBL-EARTH BIOFUEL#2ALLOW (	283,416.50)
020-000-122.95-00	NOTE RCVBL- TEXOMA MANUFACTURI	0.36
020-000-122.96-00	NOTE RCBL-ABBOT/PHARMCAREOK	148,822.18
020-000-122.97-00	NOTE RECEIVABLE - BRUCEPAC	700,000.00
020-000-151.03-00	DIA CD(CFGC&EDI) LMB #7035	353,311.66
020-000-151.10-00	INVESTMENT IN DURANT TIF AUTHO	3,100,000.00
020-000-161.00-00	CAPITAL ASSETS	17,663.97
020-000-161.00-01	ACCUMULATED DEPRECIATION (	2,062.01)
020-000-180.20-00	DEFERRED OUTFLOW- OkMRF	13,924.00
020-000-191.00-00	LAND AND OTHER NON DEPRECIABLE	<u>1,673,856.00</u>
		<u>7,936,626.85</u>
TOTAL ASSETS		<u>7,936,626.85</u>
=====		
LIABILITIES		
=====		
020-000-203.00-00	ACCOUNTS PAYABLE (	19,002.48)
020-000-205.07-00	ACCRUED COMP. ABSENCES PYBL	1,267.00
020-000-206.15-00	NOTE PAYABLE ODOC CDBG CMP	37,500.00
020-000-206.16-00	NOTE PAYABLE ODOC CDBG BL	85,415.90
020-000-206.17-00	NOTE PAYABLE ODOC CDBG CFG	88,332.98
020-000-206.18-00	CDBG ED 05 NOTE PAYABLE	280,583.07
020-000-206.19-00	CDBG ED 06 NOTE PAYABLE	143,317.68
020-000-207.12-00	DUE TO EDC (F110)	2,850,000.00
020-000-207.18-00	A/P PENDING	574.45
020-000-207.50-00	ACCRUED INTEREST PAYABLE	218.75
020-000-210.11-00	CAPITAL LEASE OBLIG. (C.GLASS)	143,015.72
020-000-219.00-00	DEFERRED INFLOW- OkMRF	9,158.00
020-000-220.20-00	NET PENSION LIABILITY-OMRF	2,188.00
020-000-243.00-00	ENCUMBRANCES (	805,924.64)
020-000-244.00-00	RESERVE FOR ENCUMBRANCES	805,924.64
020-000-247.00-00	PRIOR YEAR ENCUMBRANCES	2,728.79
020-000-249.00-00	PRIOR YR. RES FOR ENCUMB. (	<u>2,728.79)</u>
TOTAL LIABILITIES		<u>3,622,569.07</u>
EQUITY		
=====		
020-000-271.00-00	FUND BALANCE	2,286,251.29
020-000-271.01-00	INVESTED IN CAPITAL ASSETS	<u>1,546,442.14</u>
TOTAL BEGINNING EQUITY		3,832,693.43
TOTAL REVENUE		2,097,913.85
TOTAL EXPENSES		<u>1,616,549.50</u>
TOTAL INCREASE/(DECREASE) IN FUND BAL.		481,364.35
TOTAL EQUITY & FUND BALANCE		<u>4,314,057.78</u>
TOTAL LIABILITIES, EQUITY & FUND BALANCE		<u>7,936,626.85</u>
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BALANCE SHEET

AS OF: FEBRUARY 28TH, 2022

110-1/4 % ECONOMIC DEV. FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
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ASSETS			
=====			
110-000-102.00-00	CLAIM ON POOLED CASH	2,581,255.35	
110-000-132.00-00	DUE FROM DIA	2,850,000.00	
110-000-171.10-00	SALES TAX RECEIVABLE (.25%)	140,521.66	
110-000-171.30-00	ACCOUNTS RECEIVABLE	(4,333.04)	
		<u>5,567,443.97</u>	
TOTAL ASSETS			5,567,443.97
=====			
LIABILITIES			
=====			
110-000-243.00-00	ENCUMBRANCES	(13,070,741.32)	
110-000-244.00-00	RESERVE FOR ENCUMBRANCES	13,070,741.32	
110-000-247.00-00	PRIOR YEAR ENCUMBRANCES	88,500.00	
110-000-249.00-00	PRIOR YR. RES. FOR ENCUMBRANCE	(88,500.00)	
EQUITY			
=====			
110-000-271.00-00	FUND BALANCE	<u>5,548,452.95</u>	
TOTAL BEGINNING EQUITY		5,548,452.95	
TOTAL REVENUE		841,957.66	
TOTAL EXPENSES		<u>822,966.64</u>	
TOTAL INCREASE/(DECREASE) IN FUND BAL.		18,991.02	
TOTAL EQUITY & FUND BALANCE		<u>5,567,443.97</u>	
TOTAL LIABILITIES, EQUITY & FUND BALANCE			5,567,443.97
=====			

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2022

020-DURANT INDUSTRIAL AUTH.

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
BALANCE FORWARD	1,200,573.00	0.00	0.00	0.00	0.00	1,200,573.00
MISCELLANEOUS REVENUES	1,112,450.00	870,896.74	1,689,143.65	151.84	0.00	(576,693.65)
INDUSTRIAL PROJECTS REV.	<u>422,105.00</u>	<u>3,333.15</u>	<u>408,770.20</u>	<u>96.84</u>	<u>0.00</u>	<u>13,334.80</u>
*** TOTAL REVENUES ***	<u>2,735,128.00</u>	<u>874,229.89</u>	<u>2,097,913.85</u>	<u>76.70</u>	<u>0.00</u>	<u>637,214.15</u>
EXPENDITURE SUMMARY						
ECON. DEV. ADMIN.	128,847.00	1,307.48	51,863.07	81.60	53,274.63	23,709.30
INDUSTRIAL PROJECTS	<u>2,606,281.00</u>	<u>14,148.37</u>	<u>1,564,686.43</u>	<u>60.04</u>	<u>0.00</u>	<u>1,041,594.57</u>
*** TOTAL EXPENDITURES ***	<u>2,735,128.00</u>	<u>15,455.85</u>	<u>1,616,549.50</u>	<u>61.05</u>	<u>53,274.63</u>	<u>1,065,303.87</u>

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2022

020-DURANT INDUSTRIAL AUTH.
REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>BALANCE FORWARD</u>						
000-301.10-00 BEGINNING BALANCE	1,200,573.00	0.00	0.00	0.00	0.00	1,200,573.00
TOTAL BALANCE FORWARD	1,200,573.00	0.00	0.00	0.00	0.00	1,200,573.00
<u>MISCELLANEOUS REVENUES</u>						
000-361.10-00 INTEREST EARNINGS	1,000.00	0.00	310.50	31.05	0.00	689.50
000-361.30-00 DIA PROPERTY LEASE REVENUE	2,000.00	0.00	4,090.60	204.53	0.00	(2,090.60)
000-361.40-20 PROCEEDS FROM SALE OF PROP	0.00	861,775.91	861,775.91	0.00	0.00	(861,775.91)
000-364.28-00 TRANSFER FROM ECONOMIC-DEB	859,450.00	9,120.83	822,966.64	95.76	0.00	36,483.36
000-364.28-01 TRSF FROM ECONOMIC (110) R	250,000.00	0.00	0.00	0.00	0.00	250,000.00
TOTAL MISCELLANEOUS REVENUES	1,112,450.00	870,896.74	1,689,143.65	151.84	0.00	(576,693.65)
<u>INDUSTRIAL PROJECTS REV.</u>						
000-375.05-01 CG - CDBG LOAN PMT. REIMB.	20,000.00	1,666.67	13,333.36	66.67	0.00	6,666.64
000-375.05-05 ES - CDBG LOAN PMT. REIMB.	20,000.00	1,666.48	13,331.84	66.66	0.00	6,668.16
000-375.06-02 TIF#3-19 TUBACEX TAX REFND	378,284.00	0.00	378,283.95	100.00	0.00	0.05
000-375.06-05 TIF#3-DIA 1% TAX REFND REV	3,821.00	0.00	3,821.05	100.00	0.00	(0.05)
TOTAL INDUSTRIAL PROJECTS REV.	422,105.00	3,333.15	408,770.20	96.84	0.00	13,334.80
*** TOTAL REVENUES ***	2,735,128.00	874,229.89	2,097,913.85	76.70	0.00	637,214.15
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT

AS OF: FEBRUARY 28TH, 2022

020-DURANT INDUSTRIAL AUTH.

ECON. DEV. ADMIN.

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
<u>PERSONAL SERVICES</u>						
<hr/>						
<u>PROFESSIONAL SERVICES</u>						
017-537.20-21 AUDIT FEES (PRORATED)	7,260.00	599.45	4,281.79	88.95	2,176.31	801.90
TOTAL PROFESSIONAL SERVICES	7,260.00	599.45	4,281.79	88.95	2,176.31	801.90
<hr/>						
<u>CONTRACTUAL EXPENDITURES</u>						
017-537.30-32 POSTAGE AND FREIGHT	100.00	0.00	20.40	20.40	0.00	79.60
017-537.30-36 CONSULTING FEES	55,000.00	0.00	4,500.00	90.89	45,490.98	5,009.02
017-537.30-38 PUBLICATIONS & ADVERTISING	34,417.00	150.00	23,507.48	79.22	3,758.16	7,151.36
017-537.30-51 CONTRACT LABOR	2,000.00	0.00	1,450.00	122.50	1,000.00	(450.00)
TOTAL CONTRACTUAL EXPENDITURES	91,517.00	150.00	29,477.88	87.12	50,249.14	11,789.98
<hr/>						
<u>MATERIALS & SUPPLIES</u>						
017-537.50-49 COMP. SOFTWARE & ACCESSORI	2,800.00	0.00	0.00	0.00	0.00	2,800.00
017-537.50-50 PHOTOCOPIES	400.00	0.00	0.00	0.00	0.00	400.00
017-537.50-51 OFFICE SUPPLIES	1,200.00	0.00	317.77	27.73	15.00	867.23
017-537.50-55 MEETING EXPENSES	1,000.00	0.00	466.20	50.00	33.80	500.00
017-537.50-57 MMBRSHIP/LCNSE/CRTFCATION/	9,438.00	20.80	8,413.80	93.39	400.00	624.20
TOTAL MATERIALS & SUPPLIES	14,838.00	20.80	9,197.77	65.01	448.80	5,191.43
<hr/>						
<u>OTHER EXPENSES</u>						
017-537.70-72 TRAINING & TRAVEL	10,000.00	101.25	5,417.79	58.18	400.38	4,181.83
017-537.70-87 I.T. SERVICE FEES	5,232.00	435.98	3,487.84	66.66	0.00	1,744.16
TOTAL OTHER EXPENSES	15,232.00	537.23	8,905.63	61.10	400.38	5,925.99
<hr/>						
<u>CAPITAL EXPENDITURES</u>						
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FINANCIAL STATEMENT
AS OF: FEBRUARY 28TH, 2022020-DURANT INDUSTRIAL AUTH.
ECON. DEV. ADMIN.
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
TRANSFERS TO OTHER FUNDS	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
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TOTAL ECON. DEV. ADMIN.	128,847.00	1,307.48	51,863.07	81.60	53,274.63	23,709.30
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT
AS OF: FEBRUARY 28TH, 2022

020-DURANT INDUSTRIAL AUTH.
INDUSTRIAL PROJECTS
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
<u>CONTRACTUAL EXPENDITURES</u>						
<hr/>						
<u>CDBG-ED LOANS DEBT SERV.</u>						
067-596.66-11 CMP - CDBG LOAN PMT. EXP.	15,000.00	1,250.00	10,000.00	66.67	0.00	5,000.00
067-596.66-12 BL - CDBG LOAN PMT. EXP.	25,000.00	2,083.34	16,666.72	66.67	0.00	8,333.28
067-596.66-13 CG - CDBG LOAN PMT. EXP.	20,000.00	1,666.67	13,333.36	66.67	0.00	6,666.64
067-596.66-15 EB - CDBG LOAN PMT. EXP.	11,667.00	1,666.67	6,770.86	58.03	0.00	4,896.14
067-596.66-17 ES - CDBG LOAN PMT. EXP.	20,000.00	1,666.48	13,331.84	66.66	0.00	6,668.16
TOTAL CDBG-ED LOANS DEBT SERV.	91,667.00	8,333.16	60,102.78	65.57	0.00	31,564.22
<hr/>						
<u>CARDINAL INDUSTRIAL PROJ</u>						
067-596.68-01 CG LAND ACQUISITION COSTS	57,783.00	4,815.21	38,521.68	66.67	0.00	19,261.32
TOTAL CARDINAL INDUSTRIAL PROJ	57,783.00	4,815.21	38,521.68	66.67	0.00	19,261.32
<hr/>						
<u>TIF (CG) PROJECT EXP.</u>						
067-596.69-63 TIF#3 19 TUBACEX REIMB PYM	378,284.00	0.00	378,283.95	100.00	0.00	0.05
TOTAL TIF (CG) PROJECT EXP.	378,284.00	0.00	378,283.95	100.00	0.00	0.05
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<u>OTHER EXPENSES</u>						
067-596.70-17 CONTINGENCY RESERVE	285,447.00	0.00	0.00	0.00	0.00	285,447.00
067-596.70-20 SG ECHO, LLC LOAN	750,000.00	0.00	750,000.00	100.00	0.00	0.00
TOTAL OTHER EXPENSES	1,035,447.00	0.00	750,000.00	72.43	0.00	285,447.00
<hr/>						
<u>CMC TIF PROJECT EXPENSES</u>						
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<u>HICKORY TIF PROJECT</u>						
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FINANCIAL STATEMENT
AS OF: FEBRUARY 28TH, 2022

020-DURANT INDUSTRIAL AUTH.
INDUSTRIAL PROJECTS
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
PROJECT ENERGY-TIF						
<hr/>						
CAPITAL EXPENDITURES						
067-596.80-00 DIA LANDS PURCHASE	1,043,100.00	1,000.00	337,778.02	32.38	0.00	705,321.98
TOTAL CAPITAL EXPENDITURES	1,043,100.00	1,000.00	337,778.02	32.38	0.00	705,321.98
<hr/>						
TOTAL INDUSTRIAL PROJECTS	2,606,281.00	14,148.37	1,564,686.43	60.04	0.00	1,041,594.57
<hr/>						
*** TOTAL EXPENSES ***	2,735,128.00	15,455.85	1,616,549.50	61.05	53,274.63	1,065,303.87
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*** END OF REPORT ***



PO Box 130
Durant OK 74702
RETURN SERVICE REQUESTED

www.firstunitedbank.com
First United - 20
1400 W Main, PO Box 130
Durant OK 74702-0130

Customer Service (800) 924-4427

Account [REDACTED]

Page 1 of 3

*0006344 S2
CITY OF DURANT
DURANT INDUSTRIAL AUTHORITY DIA
PO BOX 578
DURANT OK 74702-0578



CHECKING ACCOUNTS

Advantage Business Free PF

Account Number	[REDACTED]	Number of Enclosures	8
Previous Balance	\$292,912.55	Statement Dates	2/01/22 thru 2/28/22
1 Deposits/Credits	\$13,537.88	Days in Statement Period	28
8 Checks/Debits	\$17,648.37	Average Ledger	\$288,510.54
Service Charge	\$0.00	Average Collected	\$288,510.54
Interest Paid	\$0.00		
Current Balance	\$288,802.06		

Credit Transactions

Date	Description	Amount
2/22	Transfer from [REDACTED] DIA CLAIM ON P TO DIA CHEC	\$13,537.88

Checks

Date	Check Number	Amount	Date	Check Number	Amount
2/16	188469	\$2,407.60	2/16	188473	\$1,666.48
2/17	188470	\$2,407.61	2/16	188474	\$1,250.00
2/16	188471	\$2,083.34	2/16	188475	\$1,666.67
2/16	188472	\$1,666.67	2/18	188597*	\$4,500.00

(*) Denotes skip in check numbers

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
2/01	\$292,912.55	2/17	\$279,764.18	2/22	\$288,802.06
2/16	\$282,171.79	2/18	\$275,264.18		



Account: XXXXXX9243

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0878		FIRST UNITED 1400 W MAIN DURANT, OK 74702	
BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT	
DIA	01-005269	02/04/2022	188469	*****2,407.60	
VENDOR AFTER 90 DAYS					
TWO THOUSAND FOUR HUNDRED SEVEN & 60/100 DOLLARS					
VENDOR AFTER 90 DAYS					
PAY TO THE ORDER OF ** CHERYL JACKSON ** 2219 GERBIRWIN DR DURANT, OK 74701					
CITY TREASURER					

#188469#

Number: 188469 Date: 2/16/2022 Amount: \$2407.60

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0878		FIRST UNITED 1400 W MAIN DURANT, OK 74702	
BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT	
DIA	01-005270	02/04/2022	188470	*****2,407.61	
VENDOR AFTER 90 DAYS					
TWO THOUSAND FOUR HUNDRED SEVEN & 61/100 DOLLARS					
VENDOR AFTER 90 DAYS					
PAY TO THE ORDER OF ** JOHN JACKSON ** PO BOX 1076 DURANT, OK 74702					
CITY TREASURER					

#188470#

Number: 188470 Date: 2/17/2022 Amount: \$2407.61

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0878		FIRST UNITED 1400 W MAIN DURANT, OK 74702	
BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT	
DIA	01-001602	02/04/2022	188471	*****1,666.34	
VENDOR AFTER 90 DAYS					
TWO THOUSAND EIGHTY THREE & 34/100 DOLLARS					
VENDOR AFTER 90 DAYS					
PAY TO THE ORDER OF ** OKLAHOMA DEPARTMENT OF COMMERCE ** ATTN: ADMINISTRATIVE SERVICES 900 NORTH STILES OKLAHOMA CITY, OK 73104-2934					
CITY TREASURER					

#188471#

Number: 188471 Date: 2/16/2022 Amount: \$2083.34

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0878		FIRST UNITED 1400 W MAIN DURANT, OK 74702	
BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT	
DIA	01-001602	02/04/2022	188472	*****1,666.67	
VENDOR AFTER 90 DAYS					
ONE THOUSAND SIX HUNDRED SIXTY SIX & 67/100 DOLLARS					
VENDOR AFTER 90 DAYS					
PAY TO THE ORDER OF ** OKLAHOMA DEPARTMENT OF COMMERCE ** ATTN: ADMINISTRATIVE SERVICES 900 NORTH STILES OKLAHOMA CITY, OK 73104-2934					
CITY TREASURER					

#188472#

Number: 188472 Date: 2/16/2022 Amount: \$1666.67

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0878		FIRST UNITED 1400 W MAIN DURANT, OK 74702	
BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT	
DIA	01-001602	02/04/2022	188473	*****1,666.48	
VENDOR AFTER 90 DAYS					
ONE THOUSAND SIX HUNDRED SIXTY SIX & 48/100 DOLLARS					
VENDOR AFTER 90 DAYS					
PAY TO THE ORDER OF ** OKLAHOMA DEPARTMENT OF COMMERCE ** ATTN: ADMINISTRATIVE SERVICES 900 NORTH STILES OKLAHOMA CITY, OK 73104-2934					
CITY TREASURER					

#188473#

Number: 188473 Date: 2/16/2022 Amount: \$1666.48

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0878		FIRST UNITED 1400 W MAIN DURANT, OK 74702	
BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT	
DIA	01-001602	02/04/2022	188474	*****1,250.00	
VENDOR AFTER 90 DAYS					
ONE THOUSAND TWO HUNDRED FIFTY & 00/100 DOLLARS					
VENDOR AFTER 90 DAYS					
PAY TO THE ORDER OF ** OKLAHOMA DEPARTMENT OF COMMERCE ** ATTN: ADMINISTRATIVE SERVICES 900 NORTH STILES OKLAHOMA CITY, OK 73104-2934					
CITY TREASURER					

#188474#

Number: 188474 Date: 2/16/2022 Amount: \$1250.00

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0878		FIRST UNITED 1400 W MAIN DURANT, OK 74702	
BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT	
DIA	01-001602	02/04/2022	188475	*****1,666.67	
VENDOR AFTER 90 DAYS					
ONE THOUSAND SIX HUNDRED SIXTY SIX & 67/100 DOLLARS					
VENDOR AFTER 90 DAYS					
PAY TO THE ORDER OF ** OKLAHOMA DEPARTMENT OF COMMERCE ** ATTN: ADMINISTRATIVE SERVICES 900 NORTH STILES OKLAHOMA CITY, OK 73104-2934					
CITY TREASURER					

#188475#

Number: 188475 Date: 2/16/2022 Amount: \$1666.67

CITY OF DURANT DURANT INDUSTRIAL AUTH		300 WEST EVERGREEN P.O. BOX 878 DURANT, OKLAHOMA 74712-0878		FIRST UNITED 1400 W MAIN DURANT, OK 74702	
BANK	VENDOR NUMBER	DATE	CHECK NUMBER	NET AMOUNT	
DIA	01-004409	02/11/2022	188597	*****4,500.00	
VENDOR AFTER 90 DAYS					
FOUR THOUSAND FIVE HUNDRED & 00/100 DOLLARS					
VENDOR AFTER 90 DAYS					
PAY TO THE ORDER OF ** SOUTHWEST VALUATION SERVICE ** PO BOX 777 MUNFORD, OK 74044					
CITY TREASURER					

#188597#

Number: 188597 Date: 2/18/2022 Amount: \$4500.00

Date	Tran	Reference	Description	Amount	Vendor	Vendor Name	Invoice	PO	Encumbrance	R...
01/01/2022	R87457	M-ITEM POS	DIA E.D. LOAN REPMT.	1,666.48	0949	EAGLE SUSPENS	01/2022-F		0.00	1
01/01/2022	R87458	M-ITEM POS	DIA E.D. LOAN REPMT.	1,666.48	0949	EAGLE SUSPENS	1/2022-RE		0.00	2
01/01/2022	R87459	M-ITEM POS	DIA E.D. LOAN REPMT.	1,312.50	0951	EARTH BIOFUELS	01/2022-F		0.00	3
01/01/2022	R87460	M-ITEM POS	DIA E.D. LOAN REPMT.	1,312.50	0951	EARTH BIOFUELS	1/2022-RE		0.00	4
01/01/2022	R87626	M-ITEM REV	DIA E.D. LOAN REPMT.	1,666.48CR	0949	EAGLE SUSPENS	1/2022-RE		0.00	5
01/01/2022	R87626	M-ITEM AMEN	DIA E.D. LOAN REPMT.	1,666.48	0949	EAGLE SUSPENS	1/2022-RE		0.00	6
01/01/2022	R87627	M-ITEM REV	DIA E.D. LOAN REPMT.	1,312.50CR	0951	EARTH BIOFUELS	1/2022-RE		0.00	7
01/01/2022	R87627	M-ITEM AMEN	DIA E.D. LOAN REPMT.	1,312.50	0951	EARTH BIOFUELS	1/2022-RE		0.00	8
01/01/2022	R87774	M-ITEM REV	DIA E.D. LOAN REPMT.	1,666.48CR	0949	EAGLE SUSPENS	1/2022-RE		0.00	9
01/01/2022	R87775	M-ITEM REV	DIA E.D. LOAN REPMT.	1,312.50CR	0951	EARTH BIOFUELS	1/2022-RE		0.00	10
01/07/2022	A43512	TRANSFER	020-601 A/P REIMBURSEM	154.77CR					0.00	11
01/10/2022	R87249	DEPOSIT	PAYMENT ON ACCT	1,666.67					0.00	12
01/11/2022	C06235	DEPOSIT	DAILY CASH POSTING 1/1	68.25					0.00	13
01/21/2022	A44392	TRANSFER	020-601 A/P REIMBURSEM	1,015.00CR					0.00	14
01/24/2022	C06243	DEPOSIT	DAILY CASH POSTING 1/2	3,308.96					0.00	15
01/24/2022	B50358	Misc 000000	DIA DEC CLAIM ON POOLE	9,286.44CR					0.00	16
01/28/2022	A44351	TRANSFER	020-601 A/P REIMBURSEM	687.56CR					0.00	17
01/30/2022	B50297		REVERSE MONTHLY BIOF	1,312.50CR					0.00	18
01/31/2022	B50319	DCUA TO DA	BUDGET TRANSFER	9,120.83					0.00	19
01/31/2022	B50334	SENIOR CEN	IT DEPT SERVICE FEES	435.98CR					0.00	20
02/01/2022	R87992	M-ITEM POS	DIA E.D. LOAN REPMT.	1,666.48	0949	EAGLE SUSPENS	02/2022-F		0.00	21
02/01/2022	R87993	M-ITEM POS	DIA E.D. LOAN REPMT.	1,312.50	0951	EARTH BIOFUELS	02/2022-F		0.00	22
02/04/2022	A44838	TRANSFER	020-601 A/P REIMBURSEM	1,000.00CR					0.00	23
02/14/2022	R87860	DEPOSIT	PAYMENT ON ACCT	1,666.67					0.00	24
02/22/2022	B50613	Misc 000000	JAN DIA CLAIM ON POOLE	13,537.88CR					0.00	25
02/23/2022	A45624	TRANSFER	020-601 A/P REIMBURSEM	272.05CR					0.00	26
02/25/2022	C06263	DEPOSIT	DAILY CASH POSTING 2/2	861,775.91					0.00	27
02/25/2022	A45557	TRANSFER	020-601 A/P REIMBURSEM	438.04CR					0.00	28
02/28/2022	B50541		REVERSE MONTHLY BIOF	1,312.50CR					0.00	29
02/28/2022	B50567	DCUA TO DA	BUDGET TRANSFER	9,120.83					0.00	30
02/28/2022	B50582	SENIOR CEN	IT DEPT SERVICE FEES	435.98CR					0.00	31
			31 records	862,797.38						

Period	Activity	Balance	Encumbrance	Prior Year Encumbrance	Encumbrance Total
Prior Year		832,392.58		0.00	
July	1,077.03	833,469.61	0.00	0.00	0.00
August	286,448.43CR	547,021.18	0.00	0.00	0.00
September	10,812.85	557,834.03	0.00	0.00	0.00
October	13,797.36CR	544,036.67	0.00	0.00	0.00
November	2,598.24	546,634.91	0.00	0.00	0.00
December	2,148.75CR	544,486.16	0.00	0.00	0.00
January	4,251.44	548,737.60	0.00	0.00	0.00
February	858,545.94	1,407,283.54	0.00	0.00	0.00
March	616.78CR	1,406,666.76	0.00	0.00	0.00
April	0.00	1,406,666.76	0.00	0.00	0.00
May	0.00	1,406,666.76	0.00	0.00	0.00
June	0.00	1,406,666.76	0.00	0.00	0.00
Adjusting	0.00	1,406,666.76	0.00	0.00	0.00
Over 1 Jul	0.00	1,406,666.76	0.00	0.00	0.00
Over 2 Aug	0.00	1,406,666.76	0.00	0.00	0.00
Over 3 Sep	0.00	1,406,666.76	0.00	0.00	0.00
Projected		0.00			

FINANCIAL STATEMENT
AS OF: FEBRUARY 28TH, 2022

110-1/4 % ECONOMIC DEV. FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
REVENUE SUMMARY						
BALANCE FORWARD	2,188,662.00	0.00	0.00	0.00	0.00	2,188,662.00
TAXES	1,018,980.00	107,581.57	802,756.08	78.78	0.00	216,223.92
MISCELLANEOUS REVENUES	<u>57,000.00</u>	<u>4,821.02</u>	<u>39,201.58</u>	<u>68.77</u>	<u>0.00</u>	<u>17,798.42</u>
*** TOTAL REVENUES ***	<u>3,264,642.00</u>	<u>112,402.59</u>	<u>841,957.66</u>	<u>25.79</u>	<u>0.00</u>	<u>2,422,684.34</u>
<hr/>						
EXPENDITURE SUMMARY						
ECONOMIC DEVELOPMENT	<u>3,264,642.00</u>	<u>9,120.83</u>	<u>822,966.64</u>	<u>25.21</u>	<u>0.00</u>	<u>2,441,675.36</u>
*** TOTAL EXPENDITURES ***	<u>3,264,642.00</u>	<u>9,120.83</u>	<u>822,966.64</u>	<u>25.21</u>	<u>0.00</u>	<u>2,441,675.36</u>
<hr/>						

FINANCIAL STATEMENT
AS OF: FEBRUARY 28TH, 2022

110-1/4 % ECONOMIC DEV. FUND
REVENUES

	ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
	BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
BALANCE FORWARD						
000-301.10-00 BEGINNING BALANCE	2,188,662.00	0.00	0.00	0.00	0.00	2,188,662.00
TOTAL BALANCE FORWARD	2,188,662.00	0.00	0.00	0.00	0.00	2,188,662.00
TAXES						
000-311.10-00 SALES TAX REVENUE (.25%)	1,018,980.00	107,581.57	802,756.08	78.78	0.00	216,223.92
TOTAL TAXES	1,018,980.00	107,581.57	802,756.08	78.78	0.00	216,223.92
MISCELLANEOUS REVENUES						
000-361.10-00 INTEREST EARNINGS REVENUE	5,000.00	487.69	4,534.94	90.70	0.00	465.06
000-361.12-08 FY13 PHARMCARE LOAN REPAYM	52,000.00	4,333.33	34,666.64	66.67	0.00	17,333.36
TOTAL MISCELLANEOUS REVENUES	57,000.00	4,821.02	39,201.58	68.77	0.00	17,798.42
*** TOTAL REVENUES ***	3,264,642.00	112,402.59	841,957.66	25.79	0.00	2,422,684.34

FINANCIAL STATEMENT
AS OF: FEBRUARY 28TH, 2022

110-1/4 % ECONOMIC DEV. FUND
ECONOMIC DEVELOPMENT
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CONTRACTUAL EXPENDITURES</u>						
017-537.30-52 TRANSFER TO DIA - DEBT PMT	859,450.00	9,120.83	822,966.64	95.76	0.00	36,483.36
017-537.30-53 TRSF TO DIA (REIMB FOR EXP	250,000.00	0.00	0.00	0.00	0.00	250,000.00
TOTAL CONTRACTUAL EXPENDITURES	1,109,450.00	9,120.83	822,966.64	74.18	0.00	286,483.36
<u>OTHER EXPENSES</u>						
017-537.70-99 FUTURE PROJECTS	2,155,192.00	0.00	0.00	0.00	0.00	2,155,192.00
TOTAL OTHER EXPENSES	2,155,192.00	0.00	0.00	0.00	0.00	2,155,192.00
<u>DEBT SERVICE</u>						
<u>TRANSFERS TO OTHER FUNDS</u>						
TOTAL ECONOMIC DEVELOPMENT	3,264,642.00	9,120.83	822,966.64	25.21	0.00	2,441,675.36
*** TOTAL EXPENSES ***	3,264,642.00	9,120.83	822,966.64	25.21	0.00	2,441,675.36

*** END OF REPORT ***



The City of Durant

Memorandum

Date: 4/5/2022
To: Mayor and City Council
From: Lisa Taylor, Director
Re: Director's Report

Director's Report

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. March 2022 Report

Monthly Economic Development Report

March 2022

To: Chairman and Trustees

From: Lisa Taylor, Director

Date: March 30, 2022

DIA Property Updates

- East Industrial Park - Property sale closed on Friday, February 25. Proceeds in the amount of \$861,775.91 was deposited.
- Country Club 20 Acre Parcel - Documentation has been sent to Wall Engineering to start the process of road design.
- West Industrial Park - Information was provided to a prospect in December, and an ongoing discussion has since taken place. A formal proposal for the project was submitted, and Durant was selected to move forward in the process. Durant is a finalist with sites from another state, but is the only site still being considered in Oklahoma. An offer of incentives has been presented to the company, and we are waiting to hear back about whether we have been cut or will move forward to the site visit round.

Recruitment Activities

- Met virtually with representatives of Project Aussie. This company is interested in locating at the airport, and we are currently working to gain local approval in order to move forward with the project.
- Spoke with owner of Project KP company on March 3, who indicated that they have decided to consolidate their two existing sites into one due to economy, and they are no longer in need of an additional site.
- Met with representatives of a taxi cab company with plans to expand to Durant. The Durant City Council voted on an update Taxicab ordinance in January, and it has been shared with owners of the taxicab business interested in expanding to Durant. Taxicab Owner indicated that they are working through a few issues on their end, but should be ready soon.
- Met with representatives of Retail Strategies. We currently have eleven national retail/ restaurant brands interested in Durant. Of note, I have been fielding calls/ discussions with seven development companies interested in developing in Durant for national brand tenants. Developers have been given local information and have been connected to representatives of Retail Strategies.

Retention Activities

- Conducted two BRE Interviews this month, and hosted a BRE Interview training for OKSBDC and Durant Main Street EV Committee Members.

Other

- Submitted grant proposals to EDA and USDA Rural Development. Will be several months before we hear back.
- Followed up on Waldron Road realignment easement information.
- Participated in the following meetings: Durant Industrial Authority, City Council, Select Oklahoma, Oklahoma Marketing Committee, Community Development Council Board, Southeast Oklahoma Regional Transportation Organization Board, Bluezones Places Committee, Oklahoma Manufacturing Alliance Luncheon, and Brucepac Groundbreaking Ceremony.
- Made updates to the DIA website and social media pages.
- Hosted kickoff meetings for the TOP Grant opportunity.



The City of Durant

Memorandum

Date: 4/5/2022
To: Mayor and City Council
From: Lisa Taylor, Director
Re: Discussion, Consideration, and Possible Action on Extending the Contract with New Growth Group until October 31, 2022

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. C-2021-61 Consulting Agreement between DIA and New Growth Group for Grant Writing Services FULLY SIGNED (2)

CONSULTING SERVICES AGREEMENT

This Consulting Services Agreement ("Agreement") is entered into this 15th day of April, 2021, in Durant, Bryan County, Oklahoma, by and between the Board of Trustees of the Durant Industrial Authority, acting on behalf of the City of Durant, Oklahoma (hereinafter "DIA"), and the New Growth Group, LLC, an Ohio limited liability company located at 1427 East 36th Street, Suite 2004A, Cleveland, Ohio 44114 (hereinafter "New Growth").

WHEREAS, DIA and New Growth intend to enter an agreement whereby New Growth will provide grant writing services for DIA and City of Durant, Oklahoma

WHEREAS, New Growth represents that it is specifically qualified and equipped to perform the work and / or services described in the manner specified herein; and

WHEREAS, New Growth agrees to perform such services for DIA under the terms and conditions set forth in this Agreement.

NOW, THEREFORE, in consideration of the mutual promises set forth herein the parties agree as follows:

1. Scope of Services

New Growth will provide the grant writing services to DIA specified in a Scope of Work ("SOW"), attached hereto and incorporated herein as Exhibit A. In the event DIA engages New Growth for additional consulting services beyond what is listed in the SOW, the parties will enter a separate written agreement.

2. Compensation

For the timely and satisfactory performance of agreed upon services, DIA will pay New Growth in the amount of \$47,500.

3. Invoicing and Payment

New Growth will invoice DIA upon timely completion and transmission of all grant documents to DIA. Upon receipt of the invoice from New Growth and verification of documents submitted, DIA will remit payment to New Growth within 30 days. Payment is due to New Growth whether or not DIA successfully submits the grant(s) to the funder(s) in a timely manner.

4. Term and Termination

Unless earlier terminated, this Agreement shall be in effect for the duration of the assignments covered by the SOW. If either party desires to terminate this Agreement due to the other party's breach, the non-breaching party shall provide a detailed notice at least ten days prior to the proposed termination date. Absent mutual written agreement between the parties, neither party can terminate this Agreement for convenience.

The provisions of Sections 5, 6, 7, 8, and 9 shall survive termination of this Agreement or expiration of the services performed.

5. Confidential Information

New Growth acknowledges and agrees that in the course of the performance of the services pursuant to this Agreement, New Growth may be given access to, or come into possession of confidential information of DIA, which may contain trade secrets, proprietary data or other confidential information. New Growth acknowledges and agrees that it will not use, duplicate, or divulge to others any confidential information, including without limitation, trade secrets belonging to or disclosed to New Growth by DIA without first obtaining written permission from DIA. "Confidential information" as used herein, includes information, materials, products and deliverables developed during, and discoveries and contributions made by New Growth in the performance of this Agreement. All tangible embodiments of such information shall be delivered to DIA by New Growth upon termination hereof, or upon request by DIA, whichever first occurs.

6. Intellectual Property

Except as may be specified as New Growth's pre-existing Intellectual Property in a particular SOW, New Growth hereby assigns, and shall assign, any and all rights, title and interest, including, but not limited to, copyrights, trade secrets and proprietary rights to the information, materials, products and deliverables developed during the performance of this Agreement to DIA. All work performed under this Agreement and all information, materials, products and deliverables developed pursuant to this Agreement shall be the exclusive property of DIA and all title and interest therein shall vest in DIA. All such information, materials, products and deliverables shall be deemed to be "works made for hire" under the Federal Copyright Laws. Pursuant to its exclusive proprietary rights, DIA shall have the sole and exclusive right *inter alia* to use, modify or adapt the information, materials, products or deliverables that New Growth developed during the performance of this Agreement or, at DIA's discretion, to assign all or any portion of such rights to its clients. New Growth agrees to give DIA all necessary assistance required to perfect the assignment of rights defined in this Article 5. DIA shall permit New Growth to use information, materials, products or deliverables that New Growth developed during the performance of this Agreement for business development purposes.

7. Warranties

New Growth represents, warrants and covenants to DIA that:

- (a) New Growth has full right and authority to enter into this Agreement, and neither New Growth nor its employees or agents, if any, is under any pre-existing obligation or obligations inconsistent with the provisions of this Agreement or the performance of any services for DIA;
- (b) All Services shall be performed in a professional manner and shall be of a high grade, nature and quality, taking into account standards of work generally found in New Growth's industry;
- (c) New Growth has, and at all times during the term of this Agreement shall maintain, all necessary permits, licenses and regulatory approvals required to perform the services;
- (d) New Growth shall comply with all laws, rules, and regulations of any country, state, municipality or other political entity applicable to the performance of the services;

(e) Each service rendered and deliverable prepared under this Agreement shall strictly conform to the specifications and requirements contained in the applicable SOW, and all deliverables provided hereunder shall be free of any omissions or material defects. Upon learning of the breach of the preceding warranty, New Growth shall promptly and at no charge repair or replace the service and/or deliverable, whichever is deemed most appropriate by DIA;

(f) Except as otherwise specifically set forth in an applicable SOW, all deliverables will be original, unpublished works created by New Growth within the scope of their engagement and under obligation to assign inventions to New Growth;

(g) None of the following will violate any applicable law or violate or infringe upon the copyright, patent, trade secret or other intellectual property or propriety right of any third party:

- (i) New Growth's performances of services hereunder,
- (ii) DIA's use of any deliverables, or
- (iii) Any deliverables;

(h) Neither the execution, delivery, nor performance of this Agreement constitutes a breach or violation of any contract or agreement to which New Growth is a party or by which New Growth is in any manner bound. New Growth further warrants and represents that it has no interests or obligations, nor during the term hereof will it acquire any interests or obligations, which conflict with or hamper its ability to perform as required herein.

(i) New Growth will perform any and all services hereunder using ordinary care and that all such work shall be free of errors and defects.

8. Liability

(a) Each party shall be responsible for its own acts, errors, omissions relating to the performance of this Agreement. Each party, at its own expense, shall defend any suit or dispose of any claim or other proceeding brought against it and shall pay all expenses, including attorney's fees, and satisfy all judgments which may be incurred.

(b) Neither party shall be liable to the other for any indirect, special or consequential damages arising out of or in connection with the services provided pursuant to this Agreement or the performance or nonperformance of obligations undertaken in this Agreement.

9. General Provisions

(a) **Waiver:** The failure of either party to require performance by the other of any provision hereof shall in no way affect the right to require performance at any time thereafter, nor shall the waiver of a breach of any provision hereof be taken to be a waiver of any succeeding breach of such provision or as a waiver of the provision itself. All remedies afforded in this Agreement shall be taken and construed as cumulative; that is, in addition to every other remedy available at law or in equity.

(b) **Relationship:** Nothing herein contained shall be construed to imply a joint venture, partnership or principal-agent relationship between New Growth and DIA, and neither party shall have the

right, power or authority to obligate or bind the other in any manner whatsoever, except as otherwise agreed to in writing.

(c) **Assignment and Delegation:** Neither party shall assign or delegate this Agreement or any rights, duties or obligations hereunder without the express written consent of the other. Subject to the foregoing, this Agreement shall inure to the benefit of and be binding upon the successors, legal representatives and assignees of the Parties hereto.

(d) **No Third-Party Beneficiaries:** Nothing expressed or implied in this Agreement is intended or shall be construed to confer upon or give to any person other than the parties hereto and their respective permitted successors and assigns, any rights or remedies under or by reason of this Agreement, such third parties specifically including employees, and creditors of New Growth. New Growth shall not claim any third-party or others rights to any prime or senior contracts to which DIA is party, except to the extent, if any, specified in a Statement of Work.

(e) **Severability:** If any provision of this Agreement is declared invalid or unenforceable, such provision shall be deemed modified to the extent necessary and possible to render it valid and enforceable. In any event, the unenforceability or invalidity of any provision shall not affect any other provision of this Agreement, and this Agreement shall continue in full force and effect, and be construed and enforced, as if such provision had not been included, or had been modified as above provided, as the case may be.

(h) **Counterparts:** This Agreement may be executed in several counterparts, all of which taken together will constitute one single agreement amongst the parties. A facsimile, scanned or electronic copy of this Agreement, including the signature pages herein, shall be deemed to be an original.

10. Notice


Any required notice under this Agreement shall be provided in writing and delivered to the following:

If to New Growth, addressed to Christopher Spence, Principal, New Growth Group, LLC, 1427 East 36th Street, Suite 2004A, Cleveland, Ohio 44114, cspence@newgrowthgroup.com with a copy to Krissa Kean, Counsel, at the same mailing address, kkean@newgrowthgroup.com.

If to DIA, addressed to Lisa Taylor, Economic Development Director, 300 West Evergreen, Durant, OK 74701 and at ltaylor@durant.org.

IN WITNESS WHEREOF, the parties have executed this Agreement by their duly authorized representatives.

Durant Industrial Authority


Signature

Lisa Taylor, Executive Director
Name, Title

04/15/2021
Date

THE NEW GROWTH GROUP, LLC


Signature

Christopher Spence, Principal
Name, Title

4/15/2021
Date

Exhibit A: SCOPE OF WORK

I. Services

Description of Services

New Growth Group, LLC., (New Growth) will provide grant services to Durant Industrial Authority (DIA), a public trust of the City of Durant, Oklahoma. New Growth will assist with grant writing services outside the normal municipal grant writing activities. Scope of grants services will include: • Onsite annual needs assessment and review • Research and identify potential funding sources for DIA or various Durant City departments • Coordinate with DIA officials for Project Development and Grant Proposal Development • Assistance with grant reporting and compliance, as needed.

DIA will pay \$47,500 for these grants consulting services.

Term of Services: 12 months 04/15/2021 – 04/14/2022

New Growth Activities and Deliverables

- In order to develop plans to identify funding sources that align with Durant Industrial Authority's (DIA) annual objectives, New Growth will partner with key individuals at the organization to identify current and aspirational funding sources, learning the priorities of the City's major divisions to enable tighter alignment between identified opportunities and the goals of key leaders.

- New Growth will create and maintain a customized grant forecast by monitoring information channels and filtering grant opportunities. New Growth will conduct proactive outreach to funders and individuals with funding information, and then provide actionable information to the DIA. New Growth will provide the DIA with the forecast of federal and philanthropic sources in an excel format which includes grant criteria, matching fund requirements, and reporting and compliance conditions of potential grant opportunities. The forecast will be updated quarterly. Scheduled conversations with City's Economic Development Director and key Administration will follow with further exploration of potential opportunities.

As part of the forecasting process, New Growth will conduct proactive research for funders and communicate the information back to DIA. In addition, New Growth will initiate communication with the program officers of funding programs, sending project concepts, scheduling phone conversations for guidance and clarification. New Growth will also inform the public of grant initiatives, disseminate grant projects as directed by funders, and create press releases for required public notifications, facilitating public meetings/comments as necessary.

- Based on grants selected, New Growth, led by Director of Grant Services Robin King, will serve as the primary writer for four federal grant applications. This process will consist of managing project meetings, developing project concepts, collecting necessary attachments, responding appropriately to the funding announcement, and packaging the proposal pieces for

submission (narrative, summary, budget, budget narrative, and all attachments). Additional grants may be added on a fee-for-service basis.

- New Growth will create an organizational electronic filing system for grant application materials. All grant applications will be stored in one location on a drive accessible to relevant DIA and Durant City staff (Executive Director, Project Managers, Business and Finance Department). Grants will be organized by year of application and client. Each grant will have a project summary page, an application materials folder, an award materials folder, a budget folder, and a reporting folder. Each folder will have documents that New Growth will compile and complete specific to each awarded grant's guidelines.
- New Growth will develop written policies and procedures needed to ensure compliance with state and federal law. Additionally, New Growth will develop processes to help centralize grant management tasks. Tools and resources include grant management handbooks and templates for each awarded grant that outline key provisions, reporting due dates, project timelines, and necessary documentation to amend the agreement. New Growth will work closely with DIA staff to assess current capacity and capability and will deliver strategic technical assistance to onboard them to the new tools and build the staff's familiarity and comfort with using them. New Growth will lead the development of grant management handbooks and other implementation tools such as monitoring checklists and grant closeout checklists. When necessary, New Growth will prepare and review grant reports for submission to the appropriate funder.
- For the scope of work for this project New Growth will work very closely with DIA project managers, administrators, and financial staff to understand their current policies and procedures and identify places to build on existing structures. We will work closely with Durant City's Economic Development Director and administration to develop the rules and capacity needed to establish a fully functional grant-seeking process. New Growth will be the primary driver of action, providing coaching and technical assistance to the staff of the DIA.

New Growth uses an inclusive project development methodology that involves client co-creation and development of deliverables. As New Growth begins to develop deliverables for grants, we will check in at least twice a month with the DIA to ensure alignment with strategic objectives and staff capacity. New Growth will also employ hands-on supportive coaching and strategic assistance. This will include frequent check-ins and quick turnaround time for troubleshooting problems as they arise.

New Growth will request materials from DIA staff and City departments to build a library of grant resources, including previously awarded grants, project descriptions, resumes/ bios, and other materials to support easier development of grant proposals. These will be stored electronically in a customized online filing system that will allow easy access for grant preparation. New Growth will work very closely with the appropriate DIA officials to accurately reflect subject-specific content within the grant proposals.

DIA Responsibilities

DIA is responsible for: (1) the successful and timely review of the grant applications; (2) external stakeholder communication in the grant development process including determination of partnering organizations and the level of participation for each; (3) guidance and approval of project strategies, staffing, and budgets; and (4) grant system registration, upload, and submission.

II. Fees

Onsite Needs Assessment

This fee also includes travel for New Growth project team members to make an in-person site visit at least one time in the year. This will include coordination and interviews with appropriate DIA administration and a written document outlining the community needs and funding plan. Annual site visit/ quarterly check-in (via phone/ webinar)/ expand to ongoing communication infrastructure/ connection to management process.

Travel: \$1500 per person/ 2 people = \$3000

Needs Assessment: \$7000

Sub-Total: \$10,000

Grant Research / Forecast

For the creation and quarterly update of a customized forecast in partnership with city officials and administration. This includes staging of projects, summaries of funding sources, and one-page project concepts.

Sub-Total: \$2,500

Proposal Development

Development of four targeted grant proposals on behalf of the DIA.

New Growth will serve as the primary writer for four federal grant applications. This process will consist of managing project meetings, developing project concepts, collecting necessary attachments, responding appropriately to the funding announcement, and packaging the proposal pieces for submission (narrative, summary, budget, budget narrative, and all attachments). Grant writing is estimated at \$62.50 per hour with an average 100 hours per grant proposal (\$6,250) and four grant proposals per year (\$6,250 X 4 = \$25,000).

New Growth will invoice DIA in the amount of \$6,250 upon timely completion and transmission of each final and properly completed grant documents. Upon receipt of the invoice from New Growth and verification of documents submitted, DIA will remit payment to New Growth within 30 days. Payment is due to New Growth whether or not grants are funded.

Note: Additional grants may be added on a fee-for-service basis.

Sub-Total: \$25,000

Reporting and Compliance

For the implementation of the internal and external funding processes discussed above, including, but not limited to, the development of the grants written handbooks and policies

specific to grant reporting, filing, and orientation processes. As New Growth continues to work with the DIA, the workload for reporting and compliance will increase with each successful grant award. The baseline for this subsection is estimated for reporting and compliance of one federal grant award. This includes handbook/ template development, and reporting timelines, etc.

Sub-Total: \$10,000

*As more grant proposals are awarded, New Growth will engage in a separate scope of work specific to administrative management of individual grants (these services can range in amount, with a \$15,000 maximum per additional federal grant. The final amount will be determined upon new grant awards and based on the complexity of reporting and capacity of DIA staff to absorb the reporting duties).

Total Fees for entire scope of work outlined in this document are \$47,500, including travel

III. Staff

Chris Spence, Robin King, and Kaci Roach will be the primary New Growth staff; additional New Growth team members may provide additional bandwidth depending on the necessary skill sets required.



The City of Durant

Memorandum

Date: 4/5/2022
To: Mayor and City Council
From: Lisa Taylor, Director
Re: Discussion, Consideration, and Possible Action on Easement Request Submitted by Oklahoma Gas & Electric for property located at Country Club and South McLean

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. SKM_C36822031721210 (1)



March 18, 2022

Durant Industrial Authority
Oden Grube, Mayor

idalton@durant.org

Dear Mayor, Grube,

As part of a request for electrical services by Hoffman Sanitation, we need to obtain an easement from Durant Industrial Authority granting us the right to install the facilities on the property. This project and the location of facilities require the easement for legal purposes.

If it is agreeable to you, please obtain the proper signature on the enclosed form and return it to the address shown at the top of the easement for recording. Please review the following instructions to ensure that this easement will be legally correct and that there will be no delay in processing:

- The **date of signing** must match the **date of notarizing**.
- The notary must fill in **all blanks** in the acknowledgement and add the **notary seal**.
- The **notary expiration date** must be later than the **date of notarizing**.

Should you have any questions about this letter or the enclosed easement, please feel free to call me at (580) 220-2643 or on my mobile at (580) 515-3049 and I will do my best to answer your questions.

Sincerely,

A handwritten signature in black ink that reads "Ida Norman". The signature is written in a cursive style with a large, stylized "I" and "N".

Ida Norman
Field Service Agent
Ardmore Service Center
OG&E Corp Services

AFTER RECORDING RETURN TO:
LAND MANAGEMENT COORDINATOR
OGE ELECTRIC SERVICES
2214 W. BROADWAY
ARDMORE, OK 73401

EASEMENT

Work Order No: 7707404

KNOW ALL MEN BY THESE PRESENTS: THAT The Durant Industrial Authority, A Public Trust, Grantor, in consideration of the sum of Ten or more dollars in hand paid, the receipt of which is hereby acknowledged, and other good and valuable consideration, does hereby grant and warrant unto OKLAHOMA GAS AND ELECTRIC COMPANY, an Oklahoma corporation, Grantee, its successors and assigns, the right, privilege and authority to enter upon and install, erect, construct, operate, maintain, and reconstruct underground and/or above ground a system of poles, anchors, guy wires, conduits, wires, cables, vaults, junction boxes, switches, fuses, transformers, service connection boxes and other fixtures for the transmission and distribution of electrical current and communication messages, including the right of ingress and egress to and from said system across adjoining lands of Grantor, together with the authority to cut down, control the growth of, or trim and keep trimmed any trees that may in the judgment of the Grantee interfere with or endanger said line or its maintenance and operation.

The real property covered by this easement is situated in BRYAN County, State of Oklahoma, and is described as follows:

A part of the E/2 NE/4 NE/4, Section 9, T7S, R9E, I.M., Bryan County, Oklahoma, being a part of a tract described in a deed recorded in Book 1616, Pages 557 & 558 at the County Clerk, as shown and described on Exhibit "A", attached hereto and hereby made a part of this easement.

Grantor further covenants agrees that no building or other structure shall ever be erected nor shall any excavation or other removal of soil, so as to change the grade of terrain, be accomplished by Grantor, its heirs or assigns, within the above described easement area unless the written consent of the Grantee is first obtained. Grantor further acknowledges the requirements of 63 Oklahoma Statutes (2011) Section 142.1, et. seq. (One-call statute).

Grantor hereby consents to permit Grantee to trim and keep trimmed any trees and foliage on Grantor's property immediately adjacent to the easement granted herein, and Grantee shall have the right to enter upon Grantor's property for this purpose.

The rights and privileges above granted to continue so long as same are used or needed for the transmission and distribution of electric current or communication messages; but should the Grantee remove its property from the premises and abandon the right of way herein granted, then the rights granted in this easement shall terminate.

Signed and delivered this day of 2022.

The Durant Industrial Authority,
A Public Trust

By: _____
Oden Grube, Mayor

ACKNOWLEDGMENT

STATE OF OKLAHOMA, COUNTY OF SS.
Before me, the undersigned, a Notary Public, in and for said County and State, on this day of 2022, personally appeared Oden Grube, Mayor, of The Durant Industrial Authority, A Public Trust, to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as its Mayor, and acknowledged to me that she executed the same as her free and voluntary act and deed of such Public Trust, for the uses and purposes set forth.

Witness my hand and seal the day and year last above written.

My Commission Expires: _____

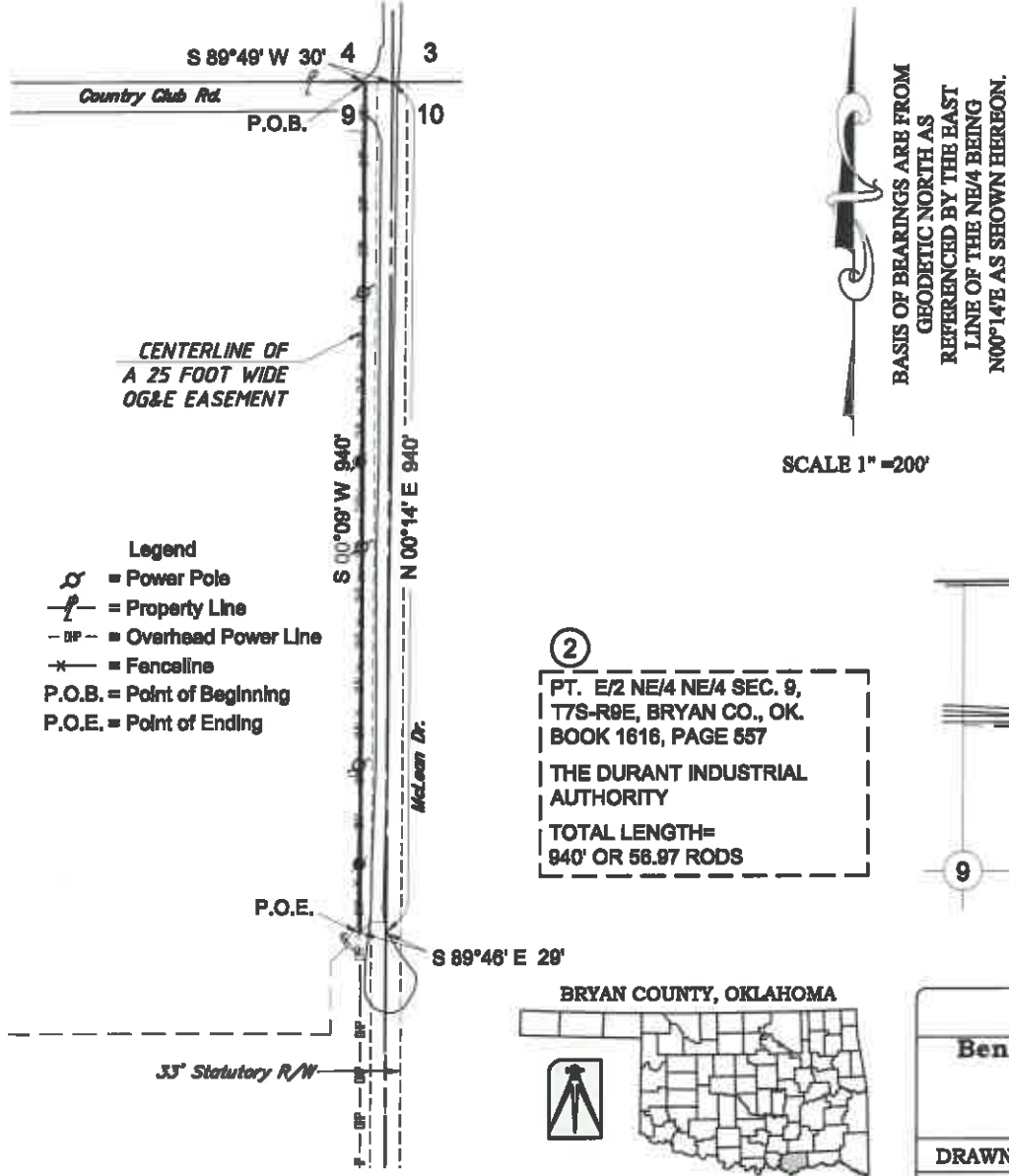
Commission # _____

Notary Public

A 25 FOOT WIDE OG&E EASEMENT
IN A PART OF THE E/2 NE/4 NE/4
SECTION 9, T7S-R9E, I.M.,
BRYAN COUNTY, OKLAHOMA

EASEMENT SKETCH

EXHIBIT "A"



CENTERLINE DESCRIPTIONS OF A 25 FOOT WIDE OG&E EASEMENT IN A PART
OF THE E/2 NE/4 NE/4 OF SECTION 9, TOWNSHIP 7 SOUTH, RANGE 9 EAST,
INDIAN MERIDIAN, BRYAN COUNTY, OKLAHOMA:

COMMENCING at the Northeast corner of the NE/4; Thence S89°49'W, along the North
line of the NE/4, 30 feet to the POINT OF BEGINNING; Thence S00°09'W, 940 feet to and
ending on a Property Line from which the Northeast corner of the NE/4 bears S89°46'E,
perpendicular to the East line of the NE/4, 29 feet and N00°14'E, along the East line of the
NE/4, 940 feet. Basis of Bearings are Geodetic North. Said being described by Jared A.
Wiley L.P.L.S. No. 1820 on 2-22-22.

TOTAL LENGTH= 940' OR 56.97 RODS

SURVEYOR'S CERTIFICATE

I, Jared A. Wiley, Licensed Professional Land Surveyor, hereby state this exhibit meets
or exceeds the Oklahoma Minimum Technical Standards for the practice of land surveying
as adopted by the Oklahoma State Board of Licensure for Professional Engineers and Land
Surveyors. This plat depicts an accurate representation of the easement description, as
shown hereon, it is not a Land or Boundary Survey.



Jared A. Wiley 3-10-2022
Jared A. Wiley L.P.L.S. No. 1820
Phone (580) 226-5108
Fax (888) 662-7778
1010 Northwest Blvd.
Ardmore, OK 73401

OKLAHOMA GAS AND ELECTRIC COMPANY

Bennett-Morris And Associates Land Surveying, P.C. ARDMORE, OKLAHOMA Surveying, P.C. ~ C.A. No. 5975 (LS)		OG&E EASEMENT SKETCH W.O. #7707404 HOFFMAN SANITATION		REVISIONS:
DRAWN BY:	RLK	FILE #:	224033	DATE: 2-22-22
APPROVED BY:	Jared A. Wiley	DRWG #:	224033A-2.DWG	DATE: 2-22-22
				SCALE: 1in = 200ft
				SHEET 1 OF 1



The City of Durant

Memorandum

Date: 4/5/2022
To: Mayor and City Council
From: Lisa Taylor, Director
Re: Discussion, Consideration and Possible Action on Adopting the 2022-23 Annual Budget

Budget Proposal

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:

1. DIA Proposed Budget 2022-23
2. 2022-23 Budget Comparison Worksheet
3. FUND 020&110 FY22-23 REQUESTED BUDGET

**Durant Industrial Authority Budget
2022-23**

1. Contractual Expenditures **Total: \$ 53,117**

Audit Fees (Determined by Finance Dept)	8,117
Legal Fees	10,000
Phone/ Telecommunications (Determined by City Dept)	200
Postage/ Freight	200
Consulting Fees	5,000
Publications/ Advertising See Justification	24,600
Contract labor	5,000
Total	53,117

Audit fees are determined by the City Treasurer.

Legal fees are expected to be incurred for various projects (Legal opinions, development of forgivable loan documents, Pickling Plant, etc).

Consulting Fees

Publications/ Advertising includes the following:

- Sponsorships
 - Business Resource Guide - \$5,000
 - EAA Airventure Oshkosh - \$5,000
 - Zaza Event - \$500
 - Discover Durant Magazine - \$2,100
 - Durant Chamber Banquet - \$1,000
 - Taste of Durant - \$1,000
 - OK Southeast Striper Golf - \$500
 - Select Oklahoma Tradeshow Sponsorship - \$5,000
 - Other Advertising Opportunities - \$3,000
 - Promotional Items - \$1,500

Contract Labor includes the following:

- Website Updates - \$3,000
- Other Contract Labor - \$2,000

2. Materials & Supplies **Total: \$14,305**

Comp. Software & Acc.	9,400
Office Supplies	600
Photocopies	500
Membership/ Certifications	2,305
Meeting Expenses	1,500
Total	14,305

Computer software would include Customer Relationship Manager software (E Synchronist) and GIS Webtech platform used on our website for site locator and reporting capabilities.

Office supplies are estimated at \$50 per month. Photocopies would include brochure printing.

Memberships will include the following:

- International Economic Development Council - \$455
- Select Oklahoma - \$950
- Durant Chamber of Commerce \$200
- Oklahoma Southeast - \$400
- Southern Economic Development Council - \$300

Certifications: PCED - \$200

Meeting expenses include catering and other related expenses.

3. Other Expenses		Total: \$18,590
Misc. Expenditures		500
Travel & Training		10,900
IT Services and Fees	Determined by City IT Dept	7,190
Total		18,590

Training Includes:

- SBA Conference Registration - \$500

Travel includes:

- Select Oklahoma Meetings - \$2,400
- EAA Airventure Oshkosh - \$1,500
- Zaza Event - \$500
- Select Oklahoma Tradeshow - \$1,500
- SBA Conference - \$2,000
- Misc Site Visits - \$2,500

Category	Description	FY 19/20	FY 20-21	FY 21-22	FY 22-23
Contractual					
	Audit Fees	\$ -	\$ 2,282.00	\$ 7,260.00	\$ 8,117.00
	Legal Fees	\$ -	\$ -	\$ -	\$ 10,000.00
	Office Space	\$ 14,700.00	\$ 14,700.00	\$ -	\$ -
	Phone	\$ 900.00	\$ 900.00	\$ -	\$ 200.00
	Postage	\$ 100.00	\$ 100.00	\$ 100.00	\$ 200.00
	Consulting	\$ 4,000.00	\$ 5,000.00	\$ 55,000.00	\$ 5,000.00
	Pub Ads	\$ 3,000.00	\$ 20,000.00	\$ 34,417.00	\$ 24,600.00
	Contract Labor	\$ 30,000.00	\$ 3,000.00	\$ 2,000.00	\$ 5,000.00
		\$ 52,700.00	\$ 45,982.00	\$ 98,777.00	\$ 53,117.00
Materials					
	Computer S & A	\$ 500.00	\$ 3,000.00	\$ 2,800.00	\$ 9,400.00
	Photocopies	\$ 2,200.00	\$ 1,920.00	\$ 400.00	\$ 500.00
	Office Supplies	\$ 500.00	\$ 1,200.00	\$ 1,200.00	\$ 600.00
	Fuel	\$ 1,000.00	\$ -	\$ -	\$ -
	Membership...	\$ 2,080.00	\$ 3,255.00	\$ 9,438.00	\$ 2,305.00
	Janitorial	\$ 360.00	\$ 360.00	\$ -	\$ -
	Vehicle Main.	\$ 500.00	\$ -	\$ -	\$ -
	Equipment Main.	\$ 500.00	\$ -	\$ -	\$ -
	Meeting Expenses	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,500.00
		\$ 7,640.00	\$ 10,735.00	\$ 14,838.00	\$ 14,305.00
Other Expenses					
	Misc. Exp	\$ 200.00	\$ 200.00	\$ -	\$ 500.00
	Training & Travel	\$ 5,000.00	\$ 13,363.00	\$ 10,000.00	\$ 10,900.00
	IT Service	\$ 10,750.00	\$ 10,750.00	\$ 5,232.00	\$ 7,190.00
		\$ 15,950.00	\$ 24,313.00	\$ 15,232.00	\$ 18,590.00
Total Annual		\$ 76,290.00	\$ 81,030.00	\$ 128,847.00	\$ 86,012.00

CITY OF DURANT
PROPOSED BUDGET WORKSHEET
AS OF: FEBRUARY 28TH, 2022

110-1/4 % ECONOMIC DEV. FUND

	(----- 2021-2022 -----)				(----- 2022-2023 -----)		
REVENUES	2019-2020 ACTUAL	2020-2021 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
<hr/>							
<u>BALANCE FORWARD</u>							
000-301.10-00 BEGINNING BALANCE	0	0	2,188,662	0	0	2,185,389	
TOTAL BALANCE FORWARD	0	0	2,188,662	0	0	2,185,389	
<hr/>							
<u>TAXES</u>							
000-311.10-00 SALES TAX REVENUE (.25%)	1,005,376	1,108,622	1,018,980	802,756	1,082,102	1,044,455	
TOTAL TAXES	1,005,376	1,108,622	1,018,980	802,756	1,082,102	1,044,455	
<hr/>							
<u>MISCELLANEOUS REVENUES</u>							
000-361.00-00 TRANSFERS IN	52,000	0	0	0	0	0	
000-361.10-00 INTEREST EARNINGS REVENUE	18,938	7,811	5,000	4,535	7,127	5,000	
000-361.12-08 FY13 PHARMCARE LOAN REPAY (0)		52,000	52,000	34,667	58,500	52,000	
TOTAL MISCELLANEOUS REVENUES	70,938	59,811	57,000	39,202	65,627	57,000	
<hr/>							
TOTAL REVENUES	1,076,315	1,168,433	3,264,642	841,958	1,147,729	3,286,844	
	=====	=====	=====	=====	=====	=====	=====

AS OF: FEBRUARY 28TH, 2022

110-1/4 % ECONOMIC DEV. FUND

ECONOMIC DEVELOPMENT

	(----- 2021-2022 -----)				(----- 2022-2023 -----)		
	2019-2020	2020-2021	CURRENT	YEAR-TO-DATE	PROJECTED	REQUESTED	PROPOSED
DEPARTMENTAL EXPENDITURES	ACTUAL	ACTUAL	BUDGET	ACTUAL	YEAR END	BUDGET	BUDGET
<hr/>							
<u>CONTRACTUAL EXPENDITURES</u>							
017-537.30-52 TRANSFER TO DIA - DEBT PMT	102,033	102,034	859,450	822,967	89,280	91,023	
017-537.30-53 TRSF TO DIA (REIMB FOR EXP	50,716	1,025,000	250,000	0	1,537,500	0	
TOTAL CONTRACTUAL EXPENDITURES	152,749	1,127,034	1,109,450	822,967	1,626,780	91,023	
 <u>OTHER EXPENSES</u>							
017-537.70-04 TUBACEX WATER TAP	3,400	0	0	0	0	0	
017-537.70-99 FUTURE PROJECTS	0	0	2,155,192	0	0	3,195,821	
TOTAL OTHER EXPENSES	3,400	0	2,155,192	0	0	3,195,821	
 <u>DEBT SERVICE</u>							
 <u>TRANSFERS TO OTHER FUNDS</u>							
017-537.99-20 TRSF TO CDBG FUND 250	20,028	0	0	0	0	0	
TOTAL TRANSFERS TO OTHER FUNDS	20,028	0	0	0	0	0	
<hr/>							
TOTAL ECONOMIC DEVELOPMENT	176,177	1,127,034	3,264,642	822,967	1,626,780	3,286,844	
<hr/>							
TOTAL EXPENDITURES	176,177	1,127,034	3,264,642	822,967	1,626,780	3,286,844	
<hr/>							
REVENUE OVER/(UNDER) EXPENDITURES	900,137	41,399	0	18,991	(479,051)	(1)	
<hr/>							

CITY OF DURANT
PROPOSED BUDGET WORKSHEET

AS OF: FEBRUARY 28TH, 2022

020-DURANT INDUSTRIAL AUTH.

	2019-2020	2020-2021	(----- 2021-2022 -----)		(----- 2022-2023 -----)		
REVENUES	ACTUAL	ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
<u>BALANCE FORWARD</u>							
000-301.10-00 BEGINNING BALANCE	0	0	1,200,573	0	0	869,425	
TOTAL BALANCE FORWARD	0	0	1,200,573	0	0	869,425	
<u>MISCELLANEOUS REVENUES</u>							
000-361.10-00 INTEREST EARNINGS	2,327	1,538	1,000	311	1,322	500	
000-361.30-00 DIA PROPERTY LEASE REVENUE	10,168	4,328	2,000	4,091	5,742	0	
000-361.40-00 MISC. REVENUE	30,106	50	0	0	75	0	
000-361.40-20 PROCEEDS FROM SALE OF PROP	0	0	0	861,776	0	0	
000-362.00-00 GAIN ON SALE OF ASSET	10,000	0	0	0	0	0	
000-364.28-00 TRANSFER FROM ECONOMIC-DEB	102,033	102,034	859,450	822,967	89,280	91,023	
000-364.28-01 TRSF FROM ECONOMIC (110) R	50,716	1,025,000	250,000	0	1,537,500	0	
TOTAL MISCELLANEOUS REVENUES	205,350	1,132,950	1,112,450	1,689,144	1,633,919	91,523	
<u>INDUSTRIAL PROJECTS REV.</u>							
000-375.05-01 CG - CDBG LOAN PMT. REIMB.	0	20,000	20,000	13,333	22,500	20,000	
000-375.05-03 EB - CDBG LOAN PMT. REIMB.	0	0	0	0	3,938	0	
000-375.05-05 ES - CDBG LOAN PMT. REIMB.	0	19,998	20,000	13,332	22,497	20,000	
000-375.06-02 TIF#3-19 TUBACEX TAX REFND	0	37,868	378,284	378,284	56,803	0	
000-375.06-05 TIF#3-DIA 1% TAX REFND REV	0	383	3,821	3,821	574	0	
TOTAL INDUSTRIAL PROJECTS REV.	(0)	78,249	422,105	408,770	106,312	40,000	
TOTAL REVENUES	205,350	1,211,199	2,735,128	2,097,914	1,740,231	1,000,948	

CITY OF DURANT
PROPOSED BUDGET WORKSHEET
AS OF: FEBRUARY 28TH, 2022

020-DURANT INDUSTRIAL AUTH.
ECON. DEV. ADMIN.

	2019-2020	2020-2021	2021-2022		2022-2023		
			CURRENT	YEAR-TO-DATE	PROJECTED	REQUESTED	PROPOSED
DEPARTMENTAL EXPENDITURES	ACTUAL	ACTUAL	BUDGET	ACTUAL	YEAR END	BUDGET	BUDGET
<hr/>							
<u>PERSONAL SERVICES</u>							
017-537.10-11 SALARIES & WAGES	1,267	0	0	0	0	0	
017-537.10-15 OMRP PENSION CONTRIBUTIONS	2,036	0	0	0	0	0	
TOTAL PERSONAL SERVICES	3,303	0	0	0	0	0	
 <u>PROFESSIONAL SERVICES</u>							
017-537.20-05 LEGAL FEES	0	718	0	0	0	10,000	
017-537.20-21 AUDIT FEES (PRORATED)	0	2,282	7,260	4,282	1,141	8,117	
TOTAL PROFESSIONAL SERVICES	0	3,000	7,260	4,282	1,141	18,117	
 <u>CONTRACTUAL EXPENDITURES</u>							
017-537.30-15 OFFICE SPACE RENT	14,700	0	0	0	0	0	
017-537.30-31 PHONE & TELECOMMUNICATION	420	33	0	0	66	200	
017-537.30-32 POSTAGE AND FREIGHT	72	4	100	20	6	200	
017-537.30-36 CONSULTING FEES	0	7,599	55,000	4,500	8,385	5,000	
017-537.30-38 PUBLICATIONS & ADVERTISING	8,210	14,153	34,417	26,602	338	24,600	
017-537.30-51 CONTRACT LABOR	96,273	4,950	2,000	1,450	7,425	5,000	
TOTAL CONTRACTUAL EXPENDITURES	119,676	26,739	91,517	32,573	16,220	35,000	
 <u>MATERIALS & SUPPLIES</u>							
017-537.50-49 COMP. SOFTWARE & ACCESSORI	405	2,900	2,800	0	0	9,400	
017-537.50-50 PHOTOCOPIES	1,920	0	400	0	0	500	
017-537.50-51 OFFICE SUPPLIES	169	255	1,200	318	382	600	
017-537.50-55 MEETING EXPENSES	0	546	1,000	466	0	1,500	
017-537.50-57 MEMBERSHIP/LCENSE/CRTFCATION/	2,054	3,505	9,438	8,414	3,975	2,305	
017-537.50-62 JANITORIAL SERVICES	380	(25)	0	0	(38)	0	
017-537.50-63 VEHICLE MAINTENANCE	339	0	0	0	0	0	
TOTAL MATERIALS & SUPPLIES	5,267	7,181	14,838	9,198	4,320	14,305	
 <u>OTHER EXPENSES</u>							
017-537.70-71 MISC. EXPENDITURES	0	146	0	0	219	500	
017-537.70-72 TRAINING & TRAVEL	0	964	10,000	5,418	1,446	10,900	
017-537.70-87 I.T. SERVICE FEES	0	10,750	5,232	3,488	9,406	7,190	
TOTAL OTHER EXPENSES	0	11,860	15,232	8,906	11,072	18,590	
 <u>CAPITAL EXPENDITURES</u>							
017-537.80-00 DEPRECIATION EXPENSE	442	0	0	0	0	0	
TOTAL CAPITAL EXPENDITURES	442	0	0	0	0	0	
 <u>TRANSFERS TO OTHER FUNDS</u>							
<hr/>							
TOTAL ECON. DEV. ADMIN.	128,688	48,780	128,847	54,958	32,752	86,012	

AS OF: FEBRUARY 28TH, 2022

020-DURANT INDUSTRIAL AUTH.

INDUSTRIAL PROJECTS

	2019-2020	2020-2021	CURRENT	YEAR-TO-DATE	PROJECTED	REQUESTED	PROPOSED
DEPARTMENTAL EXPENDITURES	ACTUAL	ACTUAL	BUDGET	ACTUAL	YEAR END	BUDGET	BUDGET
<hr/>							
<u>CONTRACTUAL EXPENDITURES</u>							
<u>CDBG-ED LOANS DEBT SERV.</u>							
067-596.66-11 CMP - CDBG LOAN PMT. EXP.	0	15,000	15,000	10,000	15,000	7,500	
067-596.66-12 BL - CDBG LOAN PMT. EXP.	0	25,000	25,000	16,667	25,000	25,000	
067-596.66-13 CG - CDBG LOAN PMT. EXP.	0	20,000	20,000	13,333	20,000	20,000	
067-596.66-15 EB - CDBG LOAN PMT. EXP.	0	4,250	11,667	6,771	4,250	20,000	
067-596.66-17 ES - CDBG LOAN PMT. EXP. (	0)	19,998	20,000	13,332	19,998	20,000	
TOTAL CDBG-ED LOANS DEBT SERV.	(0)	84,248	91,667	60,103	84,248	92,500	
<u>CARDINAL INDUSTRIAL PROJ</u>							
067-596.68-01 CG LAND ACQUISITION COSTS (	0)	57,783	57,783	38,522	57,783	38,523	
067-596.68-03 INTEREST EXPENSE	9,248	0	0	0	0	0	
TOTAL CARDINAL INDUSTRIAL PROJ	9,248	57,783	57,783	38,522	57,783	38,523	
<u>TIF (CG) PROJECT EXP.</u>							
067-596.69-63 TIF#3 19 TUBACEX REIMB PYM	0	37,868	378,284	378,284	56,803	0	
TOTAL TIF (CG) PROJECT EXP.	0	37,868	378,284	378,284	56,803	0	
<u>OTHER EXPENSES</u>							
067-596.70-17 CONTINGENCY RESERVE	0	0	285,447	0	0	783,913	
067-596.70-20 SG ECHO, LLC LOAN	0	0	750,000	750,000	0	0	
TOTAL OTHER EXPENSES	0	0	1,035,447	750,000	0	783,913	
<u>CMC TIF PROJECT EXP.</u>							
<u>HICKORY TIF PROJECT</u>							
067-596.72-01 HICKORY TIF PROJECT	58,901	0	0	0	0	0	
TOTAL HICKORY TIF PROJECT	58,901	0	0	0	0	0	
<u>PROJECT ENERGY</u>							
067-596.73-01 PROJECT ENERGY - TIF	19,361	0	0	0	0	0	
TOTAL PROJECT ENERGY	19,361	0	0	0	0	0	
<u>CAPITAL EXPENDITURES</u>							
067-596.80-00 DIA LANDS PURCHASE	0	206,897	1,043,100	337,778	0	0	
067-596.80-01 LOST STREET PROJECT	0	24,817	0	0	0	0	
TOTAL CAPITAL EXPENDITURES	0	231,714	1,043,100	337,778	0	0	
<hr/>							
TOTAL INDUSTRIAL PROJECTS	87,509	411,613	2,606,281	1,564,686	198,833	914,936	
<hr/>							
TOTAL EXPENDITURES	216,197	460,393	2,735,128	1,619,645	231,585	1,000,948	
<hr/>							
REVENUE OVER/(UNDER) EXPENDITURES	(10,846)	750,806	0	478,269	1,508,645	0	
<hr/>							



The City of Durant

Memorandum

Date: 4/5/2022
To: Mayor and City Council
From: Lisa Taylor, Director
Re: Consider Entering into Executive Session to confer on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to remain or to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business. This Executive Session Authorized by Title 25, Section 307 (C)(11) of the Oklahoma State Statutes.

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS:



The City of Durant

Memorandum

Date: 4/5/2022
To: Mayor and City Council
From: Lisa Taylor, Director
Re: Consider Action Pursuant to Item 5 a.

Council Information / Action Requested

City Staff Information / Action Follow-up, if Council authorizes this action:

ATTACHMENTS: